(Established in 1804)

REPORT

OF

THE ASIATIC SOCIETY OF MUMBAI

AND

THE LIBRARY OF THE ASIATIC SOCIETY OF MUMBAI

FOR THE YEAR 2020 - 2021
(1st April 2020 to 31st March 2021)

TOWN HALL

MUMBAI 400 001

Regd. under Bombay Public Trusts Act, 1950. PTR No. E-1020 (BOM)

THE ASIATIC SOCIETY OF MUMBAI
Town Hall, Mumbai 400 001
Tel: (Off) 22660956 / Library: 22660062 / Hon. Secretary: 22665560 / Fax: 22665139
Website: www.asiaticsociety.org.in **E-mail: asiaticsociety1804@gmail.com; (Lib) asiatic.townhall@gmail.com**

CHIEF PATRON H.E. The Governor of Maharashtra

TRUSTEES

2015-2021	Mr. Eknath A. Kshirsagar (2019-2021) – **Chairperson, Board of Trustees** *(Appointed for the residual period in place of Prof J V Naik, who expired on 22-07-2019)*
	Adv. Navroz Seervai
2017-2023	Dr. Anil Kakodkar - **Chairman** *(Resigned w.e.f. 28/12/2020)*
	Dr. Suma Chitnis (Resigned w.e.f. 23/10/2020)
	Mr. S.G. Kale (IAS Retd.) (Appointed for the residual period *in place of Dr. Anil Kakodkar w.e.f. 30-03-2021)*
2019-2025	Prof. Bhalchandra Mungekar
	Mr. Cyrus Guzder

Managing Committee for the year 2020 – 2021

OFFICE BEARERS (2019 - 2021)

PRESIDENT	Prof. Vispi Balaporia	
VICE-PRESIDENTS	Mr. Yogesh Kamdar	Mr. Vithal Nadkarni
	Mrs. Meenal Kshirsagar	Dr. Shehernaz Nalwalla
HON. SECRETARY	Mr. Surendra Kulkarni ….	*Resigned w.e.f. 12/09/2020*
	Dr. Usha R Vijailakshmi ….	Officiating Hon. Secretary w.e.f. 30-09-2020

MEMBERS

2017 - 2020

Mr. Digambar Kamble
Mr. Arvind Sonawale
*Mrs. Meenal Kshirsagar
*Dr. Shehernaz R. Nalwalla
#Mr. Surendra Kulkarni
*(*Elected as VP in the AGM 2019 #Elect\ed as HS in the AGM 2019 and resigned w.e.f. 12-09-2020*

2018 - 2021

Mrs. Sushama V. Dabak
Dr. Kurush Dalal
Mr. Vivek. Ganpule - **Hon. Fin. Secretary** *(Resigned as HFS w.e.f. 12/09/2020)*
Dr. Anand Joshi
*Mr. Vithal Nadkarni
*(*Elected as VP in the AGM 2019)*

2019 - 2022

Ms. Madhavi G. Kamat - **Hon. Jt. Secretary**
Dr. Gita Kasturi - **Hon. Jt. Finance Secretary**
Mrs. Sanjeevani Kher
Dr. Suraj Pandit
Prof. Mangala Sirdeshpande – **Hon. Jt. Finance Secretary w.e.f. 30-09-2020**

Ex-Officio (two years) Dr. Meena Vaishampayan - **Hon. Jt. Finance Secretary**
[w.e.f.19-09-2019 till the end of AGM 2021) under Clause No. 14 (c)(ii)] *(Resigned w.e.f. 20/08/2020)*

Co-opted Members (one year) *[w.e.f.19-09-2019 till the end of AGM 2020) under Clause No. 15 para 2]*
1. Dr. A. P. Jamkhedkar
2. Adv. Sanjay Kher
3. Dr. Usha R Vijailakshmi *(Appointed as Officiating Hon. Secretary w.e.f. 30/9/2020)*
4. Mr. Rusheed Wadia

Co-opted Member (two years) *[w.e.f.19-09-2019 till the end of AGM 2021) under Clause No. 14 (c)(iv)]*
1. Prof. S.G. Dani
2. Dr. Varsha Shirgaonkar

Hon. Director, MM Dr. P.V. Kane Institute Dr. Parineeta Deshpande *(Appointment extended for the period 01-04-2019 to 31/03/2021)*

Employees' Representative Mr. Sunil Bhirud

Central Government Nominee The Joint Secretary, Ministry of Culture, Government of India, New Delhi

State Government Nominee Smt. Shalini Ingole, Director of Libraries, Directorate of Libraries, Maharashtra State, Mumbai

Auditors Mr. Suril Shah Mr. A.D. Bhorkar

CONTENTS

Action Taken Report / Compliance with the Resolutions of 216th AGM of 2020 held on 30-03-2021.3

President's Message.....4

Annual Report :

1. Highlights of the year ……..5
   (In Memorium)
2. Projects undertaken by the Society 8
   – On-going projects through Grant – Critical Edition & Translation of MSS /
   Handbook of Coins /
3. Reports:.....8
   Staff Welfare Report, Stock-taking, Library Digitization Project - I,
   Publications Committee, Dr. Tikekar Centre
4. Society's Foundation Day – Release of ASM Journal and Buddhaghosa.....10
5. Events:..... 11
   i. Endowment Lectures, Mumbai Research Centre and ASM Lit Club
6. MM Dr. P.V. Kane Institute – Report of the Kane Institute, Lecture,
   Seminar and Certificate Courses..... 22
7. ASM Journal 23
8. Research, Scholarships and Medals Committee Report 24
   Award of Junior Research Fellowships,
9. Report on Tagore Fellowship / Scholarship ……..... 24
10. Membership Report & Scrutinizing Committee Meetings ……..... 24
11. Managing Committee Meetings ……..... 25
12. Committee Meetings ……..... 27
13. Library Services ……..... 28
14. Preservation and Conservation ……..... 30
15. Bindery Section ……..... 31
16. Finances ……..... 31
17. Thanks ……..... 32

Accounts Statements :

Financial Review ……..34-35

Balance Sheet ……..36

Income and Expenditure Statements ……..37

Schedules to Balance Sheet ……..38-69

Donations / Grants.....70-71

Investment Summary (Details of Schedule 16).....72

Growth Record ……..73

Certificate for the Movables 75

Auditors' Report ……..74

Budget Estimate 2020-2021 ……..76-79

Committee Members List 80

ASM Staff List 87

Action taken report with reference to the Annual Report and Resolutions of the 216th AGM held on Tuesday, 30th March, 2021

I. ACTION TAKEN REPORT

There is no action to be taken on the Annual Report.

II. COMPLIANCE WITH THE RESOLUTIONS PLACED AT THE PREVIOUS AGM held on 30th March, 2021:

A The following are the compliances with reference to the Resolutions from the Managing Committee (which were placed under AGM Item No.3):

A2. The name of Mr. S.G. Kale was ratified by the AGM as Trustee of the Society upon his acceptance (Agenda Item No. 3) for the unexpired portion of the six years tenure of Dr. Anil Kakodkar / Dr. Suma Chitnis (i.e., for the residual period 2020-2023 – till the end of AGM 2023).

B The following are the compliances with reference to the Resolutions from the Managing Committee (which were placed under AGM Item No.4):

B.1 Resolution No. 4A.1

4A.1 The Resolution No. 4A.1, pertaining to the hike in membership subscription for the following categories were unanimously passed by the AGM:

a. Non-Resident Annual	from	Rs 500/-	to	Rs.1,000/-;
b. Non-Resident Life	from	Rs. 5,000/-	to	Rs.10,000/-
c. Reader	from	Rs. 500/-	to	Rs.1,000/-
d. Student	from	Rs. 300/-	to	Rs.500/- (for U.G. students);
	from	Rs. 300/-	to	Rs.1,000/- (for PG / Ph.D. students)
d. Visiting Scholar	from	Rs. 1,000/-	to	Rs.1,500/- weekly.
	from	Rs. 3,000/-	to	Rs.5,000/- monthly
e. Diplomat	from	Rs. 10,000/-	to	Rs.20,000/-.

These rates for the above categories will be applicable w.e.f. 1st April 2022.

f. Granth Sanjeevani from Rs.2,400/- to Rs.3,000/- per annum for non-members.

Discounts available to the members of the Asiatic Society of Mumbai (Resident Life – Rs.750/- and Resident Member – Rs.1,500/-)

g. 'Adopt a Book' Scheme from Rs.7,500/- to Rs.10,000/-

These rates for the above will be applicable w.e.f. 1st April 2021.

C. Members Resolution:

The resolution sent by Mr. Joy Thomas was not accepted by the Managing Committee as the proposal was not in the form of a resolution, and the names of the persons proposing and seconding the resolution were missing.

* * * * *

President's Message

April 2020 to March 2021 – the year that was, or was it? For, out of the blue, with no advance warning the Covid-19 pandemic struck, destroying the best made plans, and countless lives. How could an institution like the Asiatic Society, already beset by financial constraints, battle this onslaught?

To begin with, a country-wide lockdown was announced. There was no option. We had to down our shutters. But people had to survive, and that became the paramount concern. But with a 40% reduction in the annual grant from the Government of India, a reduction in the institution's salary burden was affected, leading to hardships for our staff, and sowing the seeds of discontent.

One's thoughts went back to 1804, when like-minded men from varied professions, lawyers, doctors, administrators, had banded together to form an institution of learning and research. The seeds they had planted had grown into a sturdy tree, whose very existence was now being threatened. Here was a splendid library whose books remained untouched on their lonely shelves. A research room whose tables remained unoccupied. A magnificent Darbar Hall whose chairs remained vacant, facing an empty podium.

Could such an apathetic state be accepted? Technology came to the rescue, and we switched to the online mode. Managing Committee meetings were held every month, and vigilance maintained. Mention must be made here of one sub-committee that took up the challenge in all earnestness: the Mumbai Research Centre. The details of the various programmes and talks, as well as short term courses, can be seen elsewhere in this report. The initiative taken by the MRC's Chairperson and Convenor brought enormous dividends. Being online, their sessions were attended by people from various parts of the country, and also from abroad. This has resulted in creating a virtual community of likeminded individuals, interested in history, archaeology, architecture, and allied subjects. Resource persons drawn from our own members, as well as other experts worldwide, provided a fund of learning to the participants. Other sub-committees followed the lead, and excellent talks were organized by the Endowment Lectures Committee, and the ASM Lit Club, details of which can be seen in the subsequent pages.

As a result, when the lock-down was lifted, the Society could limp back to some measure of normalcy. Unfortunately, the financial constraints continue, resulting in a disgruntled staff. And as long as this situation continues, the Asiatic Society will not be able to hold up its head and retain its rightful place in this multicultural city of Mumbai.

In the following pages, we place on record both the positive as well as the challenging situations we faced throughout the financial year.

Prof. Vispi R. Balaporia
President
Asiatic Society of Mumbai

THE ASIATIC SOCIETY OF MUMBAI
ANNUAL REPORT FOR THE YEAR 2020-2021

1. HIGHLIGHTS OF THE YEAR

Due to Covid 19 restriction and the consequent lockdown the Society remained closed from March 19, 2020, to October 7, 2020. As there was restriction of movement, the staff and the Managing Committee members could not visit the Society for months. Monsoon and the consequent flooding in South Mumbai were very worrying. The then Hon. Secretary, Mr. Surendra Kulkarni, checked on the status of the Society from outside from time to time. He, with two other members, visited the Society to check on the damages in the premises. Despite some leakage issues, the Society and its library remained largely unaffected by the ravages of the monsoon.

As the Central Government had reduced the annual grant for the Society from Rs.1 Crore to Rs.60 lakhs citing general distress in the country due to Covid, the Managing Committee reluctantly decided to reduce the wages of the employees to 45%. From the month of May 2020, the Employees' Union sent letters listing their grievances and refusing to accept reduction in salary. The Managing Committee nominated five representatives to negotiate with the employees' union. But the Employees' Union did not agree to this. The Union wanted the Staff Welfare Committee to address all the employees and restore full salary. Despite several attempts on the part of the Managing Committee, the Employees' Union remained adamant on their demands.

The Society faced more challenges in September. The Hon. Secretary Mr. Surendra Kulkarni resigned citing ill health. His resignation deepened the crisis the Society was facing. Two special meetings were held to persuade him to continue, but these were unsuccessful. After much discussion and considering many names, the Managing Committee requested Dr. Usha R Vijailakshmi, a coopted member, to officiate as Honorary Secretary till the next election. After much coaxing and members promising to help her in her duties, she agreed to what was initially expected to last for a couple months but extended for more than a year due to continuing Covid-19 pandemic and the lockdown restrictions.

A positive aspect that needs to be highlighted is that the entire Managing Committee seamlessly switched over to holding meetings and attending webinars. Everyone became technology savvy and learnt how to conduct meetings online.

The lockdown finally ended, and the employees resumed work on October 8, 2020. The initial challenges of running the Society during the pandemic period were immense. The Society had to be sanitized, and Covid protocols had to be followed. These were completed one by one. The staff found it difficult to travel to work as the public were barred from using the local trains. The management with great effort got permission for the staff to travel by train.

November brought in good tidings. Some Office-Bearers contributed to the Staff Welfare Fund of the Asiatic Society to tide over the deficit for Festival advance for the staff. Some representatives of the Managing Committee met Shri Bhagat Singh Koshyari, His Excellency, the Governor of Maharashtra, and the Chief Patron of the Asiatic Society. He readily agreed to be the Chief Guest at the Foundation Day programme of the Asiatic Society. He also sanctioned Rs.15 Lakh from Governor's funds for installing fiber optic cables to improve net connectivity at the Society.

On 26th November 2020, the Asiatic Society's Foundation Day, the Governor released the Journal of the Asiatic Society of Mumbai, Vol. 89 - 90 for the year 2015-16. He also released the reprint of Buddhagosha (2nd Edition, 2020) by Dr. B.C. Law. Later, in the evening, online talks by a panel of two eminent Professors of History, Dr. Jim Masselos and Dr. Arvind Ganachari, were organized. These talks were attended by many scholars and students.

Both the Mumbai Research Centre and the Endowment Committee held a series of interesting online programmes during this period. The Mumbai Research Centre held virtual tours, talks on various aspects of the city of Mumbai, and even an online festival titled Jashan-e-Dastaan-e-Mumbai. The Endowment Lecture Committee organized many talks on interesting themes in which well-known personalities from different fields shared their expertise. The Dr. Aroon Tikekar Centre of Advanced Studies in its online annual function announced the 5th Dr. Aroon Tikekar Memorial Research Fellowship followed by a talk by Dr. Suhas Palshikar. The Kane Institute conducted an online certificate course and a memorial lecture. A full stocktaking was started by the staff, but it could not be completed due to books being kept aside for want of mobile racks.

The financial troubles continued and so did the employees' unrest over not getting their full pay. The Managing Committee members assured the staff that as soon as the funds were available the staff would be paid their back wages, but the staff remained dissatisfied.

In March 2021, the President and the Officiating Honorary Secretary sent an appeal to members requesting them to contribute towards staff salary. A sum of Rs.7,50,001/- was collected and this amount was used to pay the staff. Besides this, two members paid a sum of Rs.10,00,000/- and as per their wishes the amount was distributed amongst the employees as a relief measure. It was heartening to note that a few members wrote commiserating with the Managing Committee and the staff. Despite these efforts, from 16th March 2021 the staff resorted to noncooperation.

Though the Society had decided to hold the AGM and Elections, it was prudently decided that the elections would be deferred, and an online AGM would be held. Accordingly, an online AGM for the year 2019-2020 was successfully held on 30th March 2021. In this AGM too, members thoroughly discussed the financial position of the Society Unfortunately, the financial distress continued into the next financial year also.

1.1 The Society regrets the passing away of the following members:

FY 2019-2020:

Mrs. Usha Banerji:

Mrs. Usha Banerji, who passed away on 17th February 2020, was a Life Member of the Society from 3 April 1990. She was also a Managing Committee member from 1997 to 2006, besides being on several sub-committees. She had fully supported her husband Dr A K Banerji's decision to institute the Smt. Nabadurga Banerji Endowment lecture in 1991, in memory of his mother, who believed in the power of knowledge and women's education. This was the first endowment for lectures at the Society and set the trend that many others have followed. Mrs. Usha Banerji made it a point to attend the Smt. Nabadurga Banerji Endowment lecture every year, and it is ironical that the news of her passing reached us an hour before the Nabadurga Banerji Endowment lecture for 2020 was scheduled to begin.

FY 2020-2021:

Dr. Balkrishna R. Rairikar:

Dr B.R. Rairikar, who passed away on 8th August 2020, was a well-known and respected personality in public and social life. He was a reputed scholar, an ideal teacher, and an outstanding Principal of Lala Lajpatrai College of Commerce and Economics. He was the President of the Asiatic Society of Mumbai from 1999 to 2001. His vast and rich experience in the management of institutions of education and learning enhanced the status of the Asiatic Society. He was instrumental in persuading the Ministry of Culture, Government of India, to include the Asiatic Society under the Grant-in Aid scheme. His constant endeavour for the welfare of the staff of the Society is also praiseworthy. The two ancient religio-philosophic terms: Jnana-Yogi and Karma-Yogi aptly summarise the long life of a hundred years of Dr. B.R. Rairikar.

Mr. Jayant A. Kher:

Mr. Jayant Kher, who passed away on 23rd June 2020, was a very active member of the Asiatic Society of Mumbai. He was a member of the Managing Committee from 1989 – 1995 and was its Vice President from 2001-2003. During his tenure he wholeheartedly contributed to the growth and welfare of the Society. He earned the respect of everyone with his poise and maturity in solving problems, and when it came to facing difficult situations.

An accomplished banker, he served for 20 years in the State Bank of India and was appreciated for introducing new systems in banking. Later, he worked as the management advisor. He authored many books and articles related to banking and management. Being a voracious reader, he had a fine literary and artistic sensibility; he also excelled in painting, which was his hobby. The entire Kher family has been associated with the Asiatic Society and are valuable contributors to the Asiatic Society's activities.

Mr. Virendra B. Shah

Mr. Virendra B. Shah, who passed away on 17th November 2020, was a Life Member and the Statutory Auditor of the Society for more than 30 years. Besides being a practising Chartered Accountant by profession, he was very fond of music and was a trained violinist, and was equally proficient in both Indian and Western Classical music.

We also regret the passing away of the following Life Members:

1) Mr. Z.M. Zend
2) Mr. Faqir C. Kohli
3) Mr. N. Venkatesh
4) Mr. Hiro P. Shroff

2 PROJECTS UNDERTAKEN THROUGH THE GRANT

The Society has undertaken projects from the Plan Grant-in-aid received from the Ministry of Culture, Government of India, New Delhi. The details of the on-going projects which are now in the process of completion are given below:

On-going projects undertaken from the Plan Grant-in-aid of the Ministry of Culture

i. Critical Edition and Translation of Manuscripts in the Holdings of the Asiatic Society of Mumbai:

It may be noted that the publication of 'Verula Mahatmya' took place in 2017. This financial year another manuscript 'Amaligrama Mahatmya' has been critically edited and is awaiting publication.

ii. Handbook of Coins in the holdings of the Asiatic Society of Mumbai:

Due to the prevailing pandemic, the photography of coins as requested by the numismatic expert at 600 ppi, could not be completed. Once this work is completed, the images will be sent to Dr Shailendra Bhandare.

3. REPORTS

3.1. STAFF WELFARE COMMITTEE REPORT

Chairperson: Dr. Gita Kasturi

Convenor : Mr. Sunil Bhirud

The Society has a total strength of 30 staff members. There has been no increase in the strength of the staff for the last more than 10 years due to paucity of funds. The posts of Librarian and Dy. Librarian are vacant.

Staff Welfare Fund:

The Staff Welfare Fund, which was established in 1996 with the aim of providing immediate monetary assistance to meet the financial needs of the employees, has disbursed in the form of

loan to be recovered in 24 equal instalments, to deserving staff members towards medical expenses, college education of their children, and house repairs. This year, loans have been given to the following staff members:

1. Mr. A.J. Victor - Rs.1,50,000/- as educational loan (24th December 2020)
2. Mr. Madhav D. More - Rs.60,000/- as educational loan (28th December 2020)
3. Mr. Pradip H. Ghevade - Rs.75,000/- for medical treatment of his daughter (24th December 2020)
4. Mr. Shankar S. Paste - Rs.50,000/- for medical treatment of his wife (24th December 2020)

3.2 Stock Taking:

The stock-taking was begun in January 2020 but has not been completed due to the lockdown and the ongoing work of installing new mobile racks.

3.3 Library Digitization Project Phase I:

Phase I of the LDP was successfully concluded, and the Utilisation Certificate was sent to the Government of Maharashtra indicating full utilisation of the Grant of Rs.5 Crore received in 2015. The Web Portal Granth Sanjeevani set up during this Phase has been attracting members and readers worldwide.

The material uploaded on the portal is proving useful to researchers as well as to educational institutions in the U.K. and the U.S.A. Efforts are ongoing to persuade the Government of Maharashtra to sanction a further Grant to begin Phase II of digitization.

3.4 Publications Committee Report:

Chairperson: Dr Meena Vaishampayan

The Publications Committee oversees the publication of projects of the Asiatic Society of Mumbai. Many of these publications are funded by the Vimal Shah Endowment which was instituted in 2014.

The reprint of Buddhaghosa (2nd Edition, 2020) by B.C. Law was released by the Hon'ble Governor, Shri Koshiyari on 26th November 2020, the Foundation Day of the Society. Owing to the pandemic, no special programme was held for the release of the book.

3.5 Dr. Aroon Tikekar Centre for Advanced Studies:

Chairperson: Dr. Meena Vaishampayan

Convenor: Ms. Madhavi G. Kamat

The Dr. Tikekar Centre for Advanced Studies has carried on successfully its activities for the fifth year. The Centre organised a function to award the 5th Dr. Aroon Tikekar Memorial Research Fellowship

(2021). Due to Covid, the function was held online on 1st February 2021. Dr. Meena Vaishampayan, Chairperson of the Dr. Tikekar Advanced Studies Centre, welcomed the chief guest and the audience. She informed the gathering about the outreach activity started in 2018. The Society had conducted talks by experts in three colleges on different aspects of the city. These talks had generated great interest. This activity, however, could not be continued in 2020-21 due to the ongoing pandemic situation.

Prof Suhas Palshikar, Chief Editor of Studies in Indian Politics, Rtd. Head of the Department of Politics and Public Administration, Savitribai Phule Pune University, presented the award to Ms. Jai Vipra for her research proposal "Libraries as Custodians of Community Data." Ms. Jai Wipra, gave a presentation based on her proposal submitted for the fellowship.

Prof. Palshikar impressed the audience with his talk on 'The Impossibility of a Centrist Position: Crisis of Indian Democracy.' Dr Rajeev Naik, renowned playwright, poet, and visiting faculty, University of Mumbai, and Savitribai Phule Pune University, offered his brief remarks as a Jury member. At the conclusion of Prof. Palshikar's lecture, Ms. Smruti Koppikar had an open conversation with him, based on the questions asked by the audience, and some points raised during his speech. Mr. Vilas Dhavale was the Master of Ceremonies and Mr. Pradeep Champanerkar introduced the chief guest and other speakers.

The well-attended programme concluded with a vote of thanks by the officiating Hon. Secretary, Dr. Usha R Vijailakshmi.

4. SOCIETY'S FOUNDATION DAY – Release of ASM Journal and Buddhaghosa

The 217th Foundation Day Programme of the Society was held on 26th November 2020, in the Durbar Hall of the Society. The Chief Patron, the Hon'ble Governor of Maharashtra, Shri Bhagat Singh Koshiyari, was the Chief Guest. Shri Koshiyari was shown the rare books and artefacts of the Society.

Vice Admiral Ajit Kumar P, PVSM, AVSM, Flag Officer Commander-in-Chief, Western Naval Command, attended the function as Guest of Honour. He presented the Society with an exquisitely crafted artist's impression of the naval vessel 'Star of India.'

On the occasion, the Society's Journal Vol. 89-90 for 2015-16, edited by Dr. Parineeta Deshpande and Dr. Ambarish Khare, and the reprint Buddhaghosa (2nd Edition, 2020) by B.C. Law were released by the Hon'ble Governor, Shri Koshiyari.

Later in the evening, an online programme was presented on the theme "The Intellectual City" by a panel consisting of Dr. Jim Masselos and Dr. Arvind Ganachari. The former spoke on "Bombay Enlightened", while the latter spoke on "An Overview of the Intellectual Journey from the Literary Society of Bombay to the Asiatic Society of Mumbai." Both the talks were greatly appreciated.

5. EVENTS

5.1 Endowment Lectures:

Chairperson: Mrs. Meenal Kshirsagar
Convenor: Mrs. Sushama V. Dabak

During the year, the Society held all the endowment lectures, except Prof. L.B. Kenny Endowment Lecture, which is held every alternate year. Due to Covid, all lectures were delivered online by renowned speakers, each of them specialists in their subject. Further during the year, the Society also held the Inaugural Dr. Meera Kosambi Endowment Lecture. All the lectures were well appreciated. The details of the online endowment lectures held during the year are given below:

ENDOWMENT LECTURES		
Date	**Speaker & the Chair**	**Name of the Endowment and the Topic**
18th August 2020	Mr. Justice Gautam Patel, Sitting Judge of the High Court of Bombay *Presided by: Adv. Navroz Seervai, Senior Counsel, High Court of Bombay*	**27th Smt. Bansari Sheth Endowment Lecture:** 'One Nation under the Constitution'
17th October 2020	Dr. Jayati Ghosh, Professor of Economics, Jawaharlal Nehru University, New Delhi *Presided by: Dr. Ritu Dewan, Former Director & Professor, Department of Economics, University of Mumbai*	**Centre for Labour Studies Endowment Lecture:** "Where have all the women workers gone?"
28th October 2020	Professor Ram Ramaswamy Visiting Professor, IIT Delhi *Presided by: Dr. Sujata Patel Distinguished Professor of Sociology, Savitribai Phule Pune University*	**The Inaugural Dr. Meera Kosambi Endowment Lecture:** "A Life too short: Anandibai Joshee (1865-87): Meera Kosambi's final project"

17th November 2020	Dr. Miles Taylor Professor of Modern History, University of York, U.K., *Presided by* *Dr Prashant Kidambi* *Associate Professor in Colonial Urban History, University of Leicester, U.K.,*	**The 15th Dr Mani Kamerkar Endowment Lecture:** 'The Empire of Namak: Salt and the Rise and Fall of the British Raj'
1st December 2020	Professor Dr Shrikant Bahulkar, Director Academic Development Programme Bhandarkar Oriental Research Institute *Presided by* *Dr. A.P. Jamkhedkar* *Chairman Indian Council of Historical Research New Delhi & Chancellor Deccan College Pune.*	**The Ninth Durga Bhagwat Endowment Lecture:** 'The symbiotic relationship between the cow and the river in a legend of Bahula'
14th December 2020	Dr Jonathan Mark Kenoyer, Professor of Anthropology at the University of Wisconsin-Madison USA *Presided by* *Professor Mayank Vahia* *Dean, School of Mathematical Sciences, Narsee Monjee Institute of Management Studies and Retired Professor of TIFR*	**23rd Gulestan and Rustom Billimoria Endowment Lecture** 'The Indus Script Demystified: Origins, Character and Disappearance'
8th January 2021	Professor Dr Phiroze Vasunia Department of Greek and Latin, University College London, U.K. *Presided by* *Professor Arjun Appadurai* *Indian-American anthropologist*	**The Ninth Prof. Dhirendra Narain Endowment Lecture:** 'Memories of Empire'

28th January 2021	Dr .Radhika Seshan Professor and Former Head Department of History, Savitribai Phule, Pune University *Presided by* *Dr. Ruby Maloni* *Professor and Former Head Department of History, University of Mumbai*	**31st Smt. Nabdurga Banerji Endowment Lecture:** 'Trade and Politics – the 17th century in South India'
15th February 2021	Dr. Madhavi Kolhatkar Former Professor, Sanskrit Dictionary Department Deccan College Pune *Presided by* *Dr. Ganesh Thite* *Emeritus Professor Tilak Vidyapeeth Pune*	**27th Justice K.T. Telang Memorial Lecture:** 'The Indian Precursor of the Oedipal Complex'
17th March 2021	Mr. Harsh C Mariwala Founder and Chairman, Marico Limited *Presided by* *Mr.R. Gopalakrishnan* *Former Director Tata Sons & Author and Corporate Advisor*	**11th Mr. B.G. Deshmukh Endowment Lecture:** 'Culture Building & Corporate Governance'

As per the decision taken by the Endowment Lectures Committee, the Centre for Labour Studies Lecture and the Gulestan and Rustom Billimoria Endowment Youth Seminar will henceforth be held every alternate year.

5.2 Programmes organised by the Mumbai Research Centre

Chairperson: Dr Shehernaz Nalwalla

Convenor: Dr Madhu Kelkar

The Mumbai Research Centre organized the following programmes:

A Online lecture series, for which participation fees were paid. This online lecture series focused on various topics pertaining to the city of Bombay/Mumbai

1.	**The Rock Cut Monasteries of Mumbai held from 3rd May to 8th May 2020 (6 Sessions - 48 participants)**		
	3rd May 2020	Historical and Cultural Background of Rock Cut Monasteries of Mumbai	. Suraj Pandit
	4th May 2020	Kanheri: Story of Krishnagiri Mahavira	Suraj Pandit
	5th May 2020	Mahakali and Magathane: Satellite settlements of Kanheri	Suraj Pandit
	6th May 2020	Jogeshwari: A Shaiva Math	Sneha Nagarkar
	7th May 2020	Elephanta: Stories Carved in Stone	Manjiri Bhalerao
	8th May 2020	Mandapeshwara and aftermath	Anand Kanitkar

2.	**Wild Mumbai held from 25th May to 31st May 2020 (7 Sessions – 25 participants)**		
	25th May 2020	Mumbai- A Wild City	Shardul Bajikar
	26th May 2020	Living with Leopards	Nikit Surve
	27th May 2020	Reptiles and Amphibians of Mumbai	Saunak Pal
	28th May 2020	Recent Findings in Mumbai's biodiversity	Zeeshan Mirza
	29th May 2020	Birds of Mumbai	Adesh Shivkar
	30th May 2020	Mumbai's Wildlife: A Micro Perspective	Shardul Bajikar
	31st May 2020	Marine Life of Mumbai	Abhishek Jamalabad

3.	**The Logy of Mumbai held from 8th June to 13th June 2020 (6 Sessions – 157 participants)**		
	8th June 2020	The Geology of Mumbai	Omkar Khare
	9th June 2020	The Archaeology of Mumbai	Kurush. F. Dalal
	10th June 2020	The Anthropology of Mumbai – Its People and Communities	Kurush. F. Dalal
	11th June 2020	The History of Mumbai	Rashna Poncha
	12th June 2020	The Biology of Mumbai-Flora and Fauna, Agriculture and Pastoralism, Bio-reserves	Kurush. F. Dalal

	13th June 2020	The Food of Mumbai-Its restaurants, markets, thelas, khau gallis and kattas	Kurush. F. Dalal

4.	**URBS Prima in Indis: The Making of Bombay held from 6th July to 11th July 2020 (6 Sessions – 92 participants)**		
	6th July 2020	Introduction-Evolution of Bombay; Concept of Urbs Prima in Indis; Horniman Circle	R Venkatesh
	7th July 2020	Flora Fountain to Gothic Ensemble at Oval	R Venkatesh
	8th July 2020	Shyama Prasad Mukherjee Chowk	R Venkatesh
	9th July 2020	CST, MCGM and others	R Venkatesh
	10th July 2020	Around D.N. and P.M. Roads - the Financial Districts	R Venkatesh
	11th July 2020	Marine Stories at Ballard estate…..	R Venkateshd

5.	**Engineering the City: The History of Mumbai and its Suburbs Through the Water Lens held from 22nd July to 30th July 2020 (8 Sessions – 67 participants)**		
	22nd July 2020	Water Management in Pre-Portuguese Mumbai	Suraj Pandit
	23rd July 2020	Tanks, Legendry Wells and Sacred Practices around Water	Kurush. F. Dalal
	24th July 2020	Rivers in Mumbai, Stories Untold	Vinayak Parab
	25th July 2020	Pyaavs: Socio-cultural Heritage of Mumbai	Rahul Chemburkar
	27th July 2020	Restoration of City Landmarks: The Fountains of Fort	Vikas Dilawari
	28th July 2020	The Hydraulic Empire: Waterworks of Mumbai	Madhu Kelkar
	29th July 2020	Development of Bombay Harbour and Ship building: Early 19th Century	Louiza Rodrigues
	30th July 2020	Bombay: The Maritime Trading Highway of the Indian Ocean	Chhaya Goswami

6.	**A City on the Move: The Transport Systems of Mumbai held from 10th August to 20th August 2020 (9 Sessions – 46 participants)**		
	10th August 2020	Landmarks in the History of Modes of Road Transport- A Panoramic View	Madhumita Bandyopadhyay
	11th August 2020	Road Infrastructure of Mumbai City: Revisiting the Colonial Era	Satwant Balse
	12th August 2020	A Tale of Two Railways of Bombay: GIP & BB & CI	Madhumita Bandyopadhyay
	13th August 2020	Heritage of Western Railway Mumbai: From Churchgate to Goregaon	Rita Bhambi
	14th August 2020	Maritime Mumbai: Commerce, Contestation, Connectivity	Odakkal Johnson
	15th August 2020	Street Railways and the City: Tramways in Colonial Bombay	Frank Conlon
	17th August 2020	The Story of BEST through the Lens of a Curator	Yatin Pimple
	19th August 2020	Evolution of Air Traffic Management at Mumbai	Keshava Sharma
	20th August 2020	Transport Infrastructure in Mumbai Metro Region	K Vijaya Lakshmi

7.	**Mayanagari held from 10th September to 17th September 2020 (7 Sessions – 48 participants)**		
	10th Sept 2020	City of Gold: Currency Circulation in Bombay in 17th - 19th centuries	Shailendra Bhandare
	11th Sept 2020	Banking in Mumbai: Seeking Futures in Past Histories	Bazil Sheikh
	12th Sept 2020	Between Bazaar and Ocean: The Fluid Economic Spaces of Bombay	Chhaya Goswami
	13th Sept 2020	Exploring Intersections: Mills, Chawls and Girangaon	Neera Adarkar
	14th Sept 2020	Mumbai's Ex-millworkers Political Mobilisation on the Housing Question	Sumeet Mhaskar
	16th Sept 2020	History of the Bombay Stock Exchange	Shankar Jadhav
	17th Sept 2020	Mosaics and Webs: Some economic perspectives on Indian film industries	Sunitha Chitrapu

8.	**Charting Mumbai held from 28th September to 3rd October 2020 (6 Sessions – 41 participants)**		
	28th Sept 2020	Introduction to Cartography	Pravin Subramanian
	29th Sept 2020	Ancient Konkan as seen in the Periplus and Ptolemy	Kurush F Dalal
	30th Sept 2020	The Bakhar as a Map: Medieval Mumbai in the Mahikavatichi Bakhar	Dipesh Karmarkar
	1st October 2020	Early Charts and Sketches: The varied impressions of Mumbai in the 16th and 17th centuries	Mrinal Kapadia
	2nd October 2020	Printed Maps and Land Surveys: 'Mapping' the growth of Mumbai in the 18th and 19th centuries	Mrinal Kapadia
	3rd October 2020	Remapping ancient ports using satellite imagery: The case of Dounga and Mandagora	Raamesh Gowri Raghavan

9.	**Bombay Africana held from 12th to 14th October 2020 (3 Sessions – 51 participants)**		
	12th October 2020	Monuments of the Sidis	Pushkar Sohoni
	13th October 2020	Afro-South Asia	Kenneth Robbins
	14th October 2020	"Modern" Janjira	Kenneth Robbins

10.	**The Many Architectures of Bombay held from 19th October to 24th October 2020 (6 Sessions – 78 participants)**		
	19th October 2020	Native and Company Architecture	Mustansir Dalvi
	20th October 2020	Neo-Gothic Architecture of the Urbs Prima Indis	Mustansir Dalvi
	21st October 2020	Indo-Saracenic Architecture	Mustansir Dalvi
	22nd October 2020	Art Deco Architecture	Mustansir Dalvi
	23rd October 2020	The Architecture of Modernism	Mustansir Dalvi
	24th October 2020	Beyond Modernism and Towards a Global Mediocracy	Mustansir Dalvi

11.	**Shalom Bombay held from 1st November to 6th November 2020 (6 Sessions – 62 participants)**		
	1st November 2020	Overview of Jewish History	Shalva Weil
	2nd November 2020	The Baghdadi Jews in Mumbai	Shaul Sapir
	3rd November 2020	My experience of being a Bene Israel Jew in India	Esther David
	4th November 2020	Synagogues of Bombay Presidency	Pushkar Sohoni
	5th November 2020	Food, Fasts and Festivals of the Bene Israel	Leora Pezarkar
	6th November 2020	Women Jewish Artists	Kenneth Robbins

12.	**Writing Bombay: Exploring the City through Literature Old and New held from 23rd to 29th November 2020 (6 Sessions – 34 participants)**		
	23rd November 2020	From Divyavadana to Bimbakhyana: The story of Mumbai as reflected in legends	Suraj Pandit
	24th November 2020	Mumbai Mahatmya: The literary construction of an architectural history	Pushkar Sohoni
	25th November 2020	Mumbai: The exceptional metropolis aka Mumbaiche Varnan	Anil Zankar
	27th November 2020	Means to an End: Discovering Bombay through the writings of colonial visitors	Rashna Poncha,
	28th November 2020	Eclectic Readings: Piecing the history of mid-19th century Bombay from archival and non-archival sources	Madhu Kelkar
	29th November 2020	Walking with Words: Virtually Mumbai	Alisha Sadikot

13.	**The Changing Scripts of Mumbai held from 16th February to 22nd February 2021 (5 Sessions – 15 participants)**		
	16th February 2021	Kanheri	Raamesh Gowri Raghavan

	17th February 2021	Thane	Raamesh Gowri Raghavan
	18th February 2021	Mahikavati	Raamesh Gowri Raghavan
	19th February 2021	Bombay	Raamesh Gowri Raghavan
	22nd February 2021	Mumbai	Raamesh Gowri Raghavan

14.	**The Geography of Belief - A Mega-lecture series on the Sacred Spaces of Mumbai (42 Hours) held from 12th February to 17th April 2021 (Every Saturday) (10 sessions - 25 participants for whole series + 10 participants for individual sessions)**		
	12th February 2021	Introductory (Orientation) lecture	Kurush Dalal
	13th February 2021	Zoroastrian Spaces	Ramiyar Karanjia
	20th February 2021	Buddhist Spaces	Suraj Pandit
	27th February2021	Jewish Spaces	Smita Dalvi
	6th March 2021	Christian Spaces	Joshan Rodrigues
	13th March 2021	Jaina Spaces	Monish Shah
	20th March 2021	Syncretic Spaces	Smita Dalvi
	20th March 2021	Street Spaces	Raamesh Gowri Raghavan
	27th March 2021	Sikh Spaces	Davinder Bhasin
	10th April 2021	Islamic Spaces	Irfan Engineer
	10th April 2021	Hindu Spaces	Usha Vijailakshmi
	17th April 2021	Indigenous Spaces	Vinayak Parab

B Walks: (Free Lectures/Outreach)

Sr. No.	Date	Virtual Walk	Resource Person
1.	18th July 2020	Navigating the Corte do Norte of Portuguese India - Bassein Fort	André Baptista,
2.	7th August 2020	Vile Parle East	Mr. Sandeep Dahisarkar

C Walk-on-Site (Ticketed event)

1.	21st February 2021	Bombay Castle / INS Angre Complex	Oddakal Johnson

D Stand-alone Talks (Free Lectures/Outreach)

Sr. No.	Date	Title of the talk	Resource Person / Speaker
1.	4th September 2020	Story of Bombay Series - 'Bombay Memorabilia' (Part I)	Rajan Jayakar
2.	8th September 2020	Story of Bombay Series - 'Bombay Memorabilia' (Part 2)	Rajan Jayakar
3.	3ist October 2020	The Story of Bombay through Philately	Pascal Roque Lopes
4.	5th December 2020	From Tents Shows to the Lost Cinemas - The Story of Bombay's Early Film Culture	Sharon Irani
5.	14th January 2021	In Search of the Unknown	Bharath Ramamrutham
6.	11th February 2021	Timing a Metropolis-Public Clock Towers found in Mumbai	Chirodeep Chaudhuri

E) Musical Events (Free Lectures/Outreach)

Sr. No.	Date	Title of the talk	Resource Person
1.	16th January 2021	Deewana Hua Baadal – Remembering O.P. Nayyar on his Birth Anniversary *(through an audio-visual feast of his ever-green compositions)*	Concept and Presentations by Lata Jagtiani and Manek Premchand
2.	20th February 2021	'Shammi Kapoor: The Rebel Star - A Musical Journey	Rajan Jayakar
3.	10th March 202	Baat NIklegi toh Phir – The Life and Music of Jagjit Singh	Sathya Saran
4.	19th March 2021	Main Shayar to Nahin –A tribute to Sahir Ludhianvi on his 100th birth anniversary	Conceptualized and Presented by Manek Premchand

F Mumbai Festival – A 3-day programme: (Free Lectures/Outreach)

The Mumbai Research Centre organized the first ever online festival of the Society celebrating the heritage of Mumbai, titled "Jashn-e-Dastaan-e-Mumbai" was held from 18th – 20th December 2020. Its aim was:

(a) Raising citizens' awareness of little-known aspects of the city's history, architectural marvels, and intangible cultural heritage; and

(b) To increase citizens' participation in protecting their own heritage.

The festival was possible due to the sponsorships received from Trent Limited, Voltas Limited, Tata Investment Company, State Bank of India, Ms. Kalpana Sheth and Ms. Humera Ahmed. The funds raised through this festival will be utilized towards the Asiatic Society's Conservation, Digitization & Research Projects. Prizes were distributed to the winners. The programme was a great success. The details of the programme are as under:

Mumbai Festival – A 3-day programme "Jashn-e-Dastaan-e-Mumbai" held from 18th – 20th December 2020	
Friday, 18th December 2020	
10.00 AM	Inauguration by Shri Rajiv Jalota & Keynote Lecture: Christopher London
11.00 AM	The Other Mumbai - Anjali Monteiro & K.P. Jayasankar
1.00 PM	Lunch Break
2.00 PM	Rivers of Bombay with Aslam Saiyad
3:30 PM	Tea Break
4.00 PM	A Glimpse into the Asiatic Society - Raamesh Gowri Raghavan - Sunil Bhirud - Victor Joseph - Sameer Salvi - Jayshree Pazare - Amalina Dave
5:30 PM	Pyaus of Mumbai with Rahul Chemburkar
7.00 PM	Dinner Break
9.00 PM	Qissebaazi with Danish Husain
9:30 PM	Treasure Hunt - Raamesh Gowri Raghavan - Mrinal Kapadia
Saturday, 19th December 2020	
10.00 AM	Maritime Voyage of Mumbai – Commodore O. Johnson
11.30 AM	Look Up Mumbai –R. Venkatesh
1.00 PM	Lunch Break
2.00 PM	Panel Discussion on Heritage, Conservation and Democracy - Vikas Dilawari - Kamalika Bose - Mustansir Dalvi -- Kirtida Unwalla
3.30 PM	Tea break
4.00 PM	Translating the City with Jerry Pinto
5.00 PM	Stand-up Mumbai (Funny Side of Mumbai) with Aditi Mittal
6.00 PM	The Story of Mumbai through Puppets – Usha Venkatraman
7.00 PM	Dinner Break
9.00 PM	Bombay ek Geet – Manek Premchand

Sunday, 20th December 2020	
10.00 AM	Forgotten Mumbai Presentations
	- Pushkar Sohoni - Abhijit Dandekar - Raamesh Raghavan - R. Venkatesh
11.30 AM	Panel Discussion: Ink and the City - Rehana Munir - Rochelle Potkar - Manisha Lakhe - Jane Borges
1.00 PM	Lunch Break
2.00 PM	Mumbai Heritage Quiz Finals
	- R. Venkatesh - Raamesh Raghavan
3.30 PM	Tea break
4.00 PM	The Masala Trail with Anjali Koli
5.00 PM	Alkazi in 1950s Bombay with Ranjit Hoskote
6.00 PM	Mandolin Musings with Raman Iyer
7.00 PM	Valedictory Address – Gyan Prakash
	Vote of Thanks: Usha Vijailakshmi

5.3 ASM Literary Club (Lit Club) Programmes:
Chairperson: Mrs. Meenal Kshirsagar
Convenor : Mrs. Sushama V. Dabak

The ASM Lit Club held the following online programme, which was well attended by ASM members, as well as members of the public:

Talk by Jerry Pinto and Neela Bhagwat:
An online talk by Jerry Pinto and Neela Bhagwat on “Abhangs Marathi Saints” was held on 10th February 2021.

6. MM Dr. P.V. Kane Institute for Post-Graduate Studies and Research
Chairperson: Dr. Parineeta Deshpande (Hon. Director)
Convenor: Dr. Anuradha Ranade

During the year the Kane Institute conducted the following programmes:

1.	**Ph. D. Programme**	Three Research students have registered for Ph. D. in History. Students Guides 1. Mrs. Sandhya Shirodkar - Dr. Anuradha Ranade 2. Mrs. Rekha Samant - Dr. Abhidha Dhumatkar 3. Mr. Raviraj Paradkar - Dr. Vincent D'mello They have completed the Research Methodology Course Work (History., A written examination for the above-mentioned Ph.D. students will have to be conducted. As per the requirement of the University of Mumbai, 5 students were interviewed online for the Ph.D. admission in History and Ancient Indian Culture. 1. Ms. Anita Chandrasekhar (Ancient Indian Culture) 2. Mr. Sandesh Khaire (History) 3. Ms. Lavina Dabre (History) 4. Ms. Sneha Nagarkar (Ancient Indian Culture) 5. Ms. Trupti Gharat (History)
2.	**Certificate course in Ancient Indian Culture (Online)**	Seventh batch completed the course which covered 36 hours, (October 2020- January 2021); 31 students had enrolled; it consisted of two papers – 1) 'Sources of AIC', 2) 'Facets of AIC'.
3.	**Kane Memorial Seminar**	Due to the Covid pandemic, it was not possible to arrange the Kane Memorial Seminar during the year

7. ASM JOURNAL

Chairman: Mr. Yogesh Kamdar
Convenor: Dr. Parineeta Deshpande

Release of ASM Journal: Vol. 89-90 for 2015-16 edited by Dr. Parineeta Deshpande and Dr. Ambarish Khare was released on 26th November 2020.

Set of DVDs of Journals

The set of DVDs of the Journals Vol. 1 to Vol. 26 (Old Series) and Vol. 1 to Vol. 85 (New Series) brought out in 2012-13, are being offered for sale at a price of Rs.700/- . A Set of DVDs of the Journal may be viewed and picked up from the library on payment. Inquiries regarding Journal's volumes can be made with Mr. Vijay S. Rikame, in-charge of the Journals. The Society has, so far, received a good response for these DVDs.

8. RESEARCH, SCHOLARSHIPS &MEDALS COMMITTEE:

Chairperson: Mr Vithal Nadkarni

Convenor : Dr Manjiri Thakoor

8.1 AWARD OF JUNIOR RESEARCH SCHOLARSHIPS:

Due to the Covid pandemic the Junior Research Scholarships of the Society for the year 2019 – 2020 were not awarded.

9. Tagore Fellowship/Scholarship:

Award of Tagore Fellowship

The National Selection Committee has awarded the Tagore Fellowship under the Scheme for Tagore National Fellowship for Cultural Research for the year 2018-2019 to Ms. Indumati Raman for her research proposal "Design & Rhetoric in Bhagavata Mela Yakshaganams (Natakams) with particular reference to Marathi Yakshaganam Sakuntala by Thanjavur Raja Ekoji II." Her date of joining is 27th October 2020.

10. MEMBERSHIP REPORT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021:

10.1 MEMBERSHIP:

During the year under review, 2 members resigned, 8 expired while 77 new Members, Reader and Indian Student Members were enrolled. The total number of members as on 31st March, 2021, is 3,279. The details are shown in the table below

Category	As on 01/04/2020	New Members	Resign-ation	Death	Transfer of Status	Members deleted under Rule 5 (C)	Total Members as on 31/3/21
Resident-Life (RL)	1,945	10		8	6	-	1,953
Resident (R)	681	17	1		-4	-	693
Indian Student Members	198	1				-	199
Reader Membership	257	3	1		-2	-	257
Non-Resident (NR)	23	1	-	-	-	-	24
Non-Resident-Life (NRL)	120	3	-	-	-	-	123
Non-Resident-Non-Borrowing (NRNB)	0	-	-	-	-	-	0
Non-Resident-Life-Non-Borrowing (NRLNB)	5	-	-	-	-	-	5
Institutional Members	14	-	-	-	-	-	14
Patron Members	8	-	-	-	-	-	8
Foreign Student Members	0	-	-	-	-	-	0
Corporate Long Term Membership	-	-	-	-	-	-	-
Consulate Members	2	-	-	-	-		2
Diplomat Members	1	-	-	-	-	-	1
TOTAL	**3,254**	35	2	8	-	-	**3,279**

11.2 The Society regrets to record the death of the following members at the time of this report and conveys its sincere sympathy and sense of loss to the bereaved families: -

A. Resident – Life : 1) Mr. Z.M. Zend 2) Mr. Faqir C. Kohli 3) Mr. Virendra B. Shah
4) Mr. Balkrishna R. Rairikar 5) Mr. Jayant A. Kher 6) Mrs. Usha Banerji
7) Mr. N. Venkatesh 8) Mr. Hiro P. Shroff

11.3 The following indicates the attendance of the Members of the Scrutinizing Committee for the meetings held during the period (from Sept-2020 to Mar-2021 - 2 meetings were held).

SCRUTINIZING COMMITTEE MEMBERS:

Sr.No.	Names of Members	Attendance	Leave of Absence	Absent	Total
1.	Dr. Prasad P. Akolkar (Chairman)	2	-	-	2
2.	Mr. Baldev G.Chawla		1	1	2
3.	Dr. Kumud Kanitkar	1	1		2
4.	Dr. Jyotna P. Patwardhan	1	1		2
5.	Mr. Veerkumar Joshi		1	1	2
6.	Dr. Prachi Moghe		1	1	2
7.	Mr. Rushikesh Wagh			2	2

11. MANAGING COMMITTEE

The Managing Committee of the Society consists of 21 members headed by a Chairperson. In addition to the above, there are 2 co-opted members, the Hon. Director of the Kane Institute, a Staff Representative and one Nominee each from the Government of India (Ministry of Culture) and the Government of Maharashtra (Directorate of Libraries).

11.1 The following indicates the attendance of the members at the Managing Committee meetings during the period from 1st April 2020 to 31st March 2021 (19 meetings held):

Sr. No	Names of Members		Attendance	Leave of Absence	Absent	Total
1.	Prof. Vispi Balaporia	(President)	19	-	-	19
2.	Mr. Yogesh Kamdar	(Vice-President)	17	02	-	19
3.	Mrs. Meenal Kshirsagar	(Vice-President)	19	-	-	19
4.	Mr. Vithal Nadkarni	(Vice-President)	13	06	-	19
5.	Dr. Shehernaz Nalwalla	(Vice-President)	19	-	-	19
6a.	Mr. Surendra Kulkarni (Hon. Secretary - resigned w.e.f. 12-09-21)		07	-	-	07

6b.	Dr. Usha R Vijailakshmi - Co-opted 2019-2020 (Officiating Hon. Secretary- w.e.f 30-09-2020 - Appointed in place of Mr. Surendra Kulkarni who resigned 12-09-2020)	17	02	-	19
7.	Ms. Madhavi G. Kamat (Hon. Jt. Secretary)	17	02	-	19
8.	Mr. V.V. Ganpule (Resigned as Hon. Fin. Secretary w.e.f. 12-09-2020	10	08	1	19
9.	Dr. Gita Kasturi (Hon. Jt. Finance Secretary)	18	01	-	19
10a.	Dr. Meena Vaishampayan (Hon. Jt. Finance Secretary) (Ex-Officio for two years w.e.f. 19-09-2019 till the end of AGM 2021) - Resigned w.e.f. 20-08-2020	04	02	-	06
10b.	Prof. Mangala Sirdeshpande (Hon. Jt. Finance Secretary) - w.e.f. 30-09-2020	16	03	-	19
11.	Mrs. Sushama V. Dabak	19	-	-	19
12.	Dr. Kurush Dalal	15	04	-	19
13.	Dr. Anand Joshi	10	09	-	19
14.	Mr. Digambar Kamble	06	06	7	19
15.	Mrs. Sanjeevani Kher	07	10	2	19
16.	Dr. Suraj Pandit	17	01	01	19
17.	Mr. Arvind Sonawale	12	06	01	19
18.	Dr. A.P. Jamkhedkar (Co-opted for 1 yr - w.e.f. 19-09-2019 till AGM of 2020)	06	07	06	19
19	Adv. Sanjay Kher (Co-opted for 1 yr - w.e.f. 19-09-2019 till AGM of 2020)	07	11	01	19
20.	Mr. Rusheed Wadia (Co-opted for 1 yr - w.e.f. 19-09-2019 till AGM of 2020)	-	15	04	19
21.	Prof. S.G. Dani (Co-opted for 2 yrs - w.e.f. 19-09-2019 till AGM of 2021)	09	10	-	19
22.	Dr. Varsha Shirgaonkar (Co-opted for 2 yrs - w.e.f. 19-09-19 till AGM of 2021)	13	06	-	19

23.	Hon. Director, MM Dr. P.V. Kane Institute - Invitee - Dr. Parineeta Deshpande (Extended for the period 01-04-2019 to 31/03/2021)	11	06	02	19
24.	ASM – Employees' Representative - Mr. Sunil Bhirud	13	06	-	19
25.	Central Government Nominee: The Joint Secretary, Ministry of Culture, Government of India	01	-	-	01
26.	State Government Nominee: Mrs. Shalini Ingole (w.e.f. August 2020) Director, Director of Libraries, Govt. of Maharashtra	-	-	-	-

Note: Most of the meetings were held Online on Zoom.

12. COMMITTEE MEETINGS

There are many Sub-Committees constituted by the Managing Committee to organise various activities of the Society. The following meetings were held by the Managing Committee and the Sub-Committees of the Society during the year under review:

(From 1st April 2020 to 31st March 2021):

Sr. No.	Committee Meetings	No. of meetings held
1.	Managing Committee	19
2.	Finance and Projects Committee	04
3.	Pre-Modern Book Selection Committee	01
4.	Modern Book Selection Committee	01
5.	Periodicals Committee meeting	-
6.	Endowment Lectures Committee	02
7.	MM Dr. P.V. Kane Institute for Post-Graduate Studies and Research Committee	01
8.	Research Fellowships & Medals Committee	-
9.	Journal Committee	01
10.	ASM Literary Club	02
11.	Mumbai Research Centre	14
12.	Staff Welfare Committee	01

13. LIBRARY SERVICES

13.1 Regular updates were sent to Members by e-mail including Thursday Books Display Lists and list of issuable periodicals.

A. During the year, 76 books have been purchased and 26 books were received gratis. 53 bound volumes of periodicals were added to the collection.

B. The following table shows the subject-wise number of books purchased during the year 2020-2021:

Class	No. of books Purchased
Generalia	0
Philosophy	3
Religion	10
Social Science	13
Linguistics	2
Science	1
Technology	1
Art	3
Literature	29
History & Geography	14
Total Books Purchased	76

C. Thus, the total number of books and bound volumes of periodicals as on 31st March, 2021 is **2,61,883.**

C/F : Total number of books and periodicals as on 31st March, 2021		**2,61,728**
Total number of books + bound volumes of periodicals added as on 31st March, 2021	**155**	
Total number of books + bound volumes of periodicals as on 31st March, 2021		**2,61,883**

13.2 List of book donors:

The Society expresses its grateful appreciation to the following donors for presenting books to the Library:

A) Individual:
(Under Pre-Modern Category)

1.	Dr. Divyabhushan Chavda
2.	Mr. Gopal Chippalkatti
3.	Dr. Kumud Kanitkar
4.	Mr. Martin Schoyen

Under Modern Category)
Individual

1	Mr. Mark D. Steinberg
2	Ms. Tulsi Vatsal

B) Institutions:
(Under Modern Category)

1	Election Commission of India
2	Indian Navy
3	Niyogi Books
4	Tulika Books
5	Vijay Prakashan

13.3 Daily Newspapers received Gratis:
The Society has not received any newspapers gratis.

13.4 Purchased daily newspapers:
The Society subscribed to 11 newspapers:
11Newspapers viz. Business Standard, Economic Times, Hindu, Hindustan Times, Indian Express, Loksatta, Maharashtra Times, Navbharat Times, Navakal and Samana.

For the year 2020 - 2021, there were no newspapers for the month of April, May and June 2020. Newspapers were delivered from 8 June 2020. Times of India with Mumbai Mirror was accepted from 8 June 2020. Hindustan Times from 4th July 2020.

Combined offer of Times of India with Economic Times, (Mumbai Mirror only on Sunday started from 27th December 2020).

English	:	Business Standard, Economic Times, Hindu, Hindustan Times, Indian Express
Hindi	:	Navbharat Times
Marathi	:	Navakal, Loksatta, Maharashtra Times, Samana

13.5 Periodicals:

A. The number of periodicals subscribed during the year was 19. In addition, 30 periodicals were received in exchange of the Society's Journal and 1 periodical was received gratis. The details are given below:

Periodicals approved for subscription 2020 - 2021	
Subscribed directly from Sage and other publishers	9 titles
Subscribed from Informatics Publishing Limited	10 titles
Total approved for purchase	**19 titles**

Exchange and Gratis	
Gratis (periodicals and newsletters)	1 titles
Exchange (in lieu of Society's Journal)	30 titles
Total:	**31 titles**

The number of bound volumes of periodicals accessioned is 53.

B. List of donors of periodicals:
Individual donors (Members and Non-members):

	Name of the donor	Name of the periodical/s
1.	Dr. T.A. Srikanth	Prabuddha Bharata or Awakened India- (for the period May 2009 – April 2029.)

C. JSTOR:

JSTOR – Asiatic Society started subscribing to JSTOR- full text online archives of journals from 2010 and it is becoming popular among the members. The total number of full-text articles requested for the period Jan – Dec 2020 is 2,443 downloads.

13.6 Book Lending (Issue) Section:

During the year, 858 books (850 old and 8 new) and 55 periodicals (magazines) were issued to the members.

54 visitors under Daily Membership category were given reference facility on the premises. 01 foreign scholar visited the Library under the Daily Membership Category.

14. PRESERVATION & CONSERVATION

A. Conservation Section:

The details of work carried out during the year are given below:

Process	Work during the year
Fumigation of books	468 books
De-acidification	21,216 pages
Tissued and repaired	19,565 pages

46 books were conserved / tissued.

About 200 books were found damaged due to water and fungus during the lockdown period. These 200 books were cleaned, and further necessary conservation process was done.

After the lockdown period (from March 2020 to Sept 2020) i.e., from October 2020 to November 2020 only one person was working in the lab. The services of Mr. Sharad Jadhav and Mr. Ramchandra Jadhav, being contract workers, had been discontinued. They re-joined from 1st December 2020.

The Rotary Club of Bombay sponsored the purchase of a special table for the restoration and conservation of maps, manuscripts, and paper. It is a low pressure, humidity and temperature-controlled table. This enables the paper fibers of the map to relax, making flattening and further treatment much easier.

B. Microfilming and Digitization Section:

During this period, 3,150 microfilm rolls which were microfilmed earlier, were cleaned, and re-checked for any damage due to fungus or moisture.

Stock-taking of books from the Special Collection Room and ASM Manuscript Collection was carried out

5 Researchers/Scholars referred to the microfilmed/digitised materials from the Special Collection Room for their research work and 154 printouts were given to the researchers on payment.

Besides the above work the microfilming department has attended to inquiries and provided services pertaining to manuscripts, maps, rare collections, Society's archives, and digitised materials for member-researchers

15. BINDERY SECTION

During the year under review, 505 books were fully bound in this section. This was apart from the routine work of stitching and pinning the newspapers, repairing books and files, pasting, packing, and parcelling.

16. FINANCES

The Society is partially funded by the Government of India, Ministry of Culture. It receives an annual Grant-in-aid from the Ministry of Culture from time to time.

The Review Committee, appointed by the Ministry of Culture in 2014, noted that the collections housed in the ASM are a legacy that needs to be preserved and bequeathed to future generations. The services offered by the Asiatic Society of Mumbai thus constitute a public good and there is public responsibility in bearing the costs for its preservation and maintenance.

In order to put the finances of the Society on a stable footing, the Review Committee recommended that the Ministry of Culture, Government of India, and the State Government should give a Corpus Grant of Rs.50 Crore (Rs.30 Crore by the Ministry of Culture, Government of India, and Rs.20 Crore by the Government of Maharashtra), so as to enable the Asiatic Society of Mumbai to receive a steady income in the form of interest on corpus on a long term basis, which would be adequate to meet the administrative expenses, as well as to undertake academic and research projects spread over a period of 3 to 5 years.

The Review Committee also recommended that the Asiatic Society of Mumbai be designated as an Institution of National Importance by the Ministry of Culture with full budgetary support. The Committee noted the historic significance of the Society, its valuable treasures in terms of books, journals, coins, maps, and manuscripts, as well as the continuing research activities and emphasized on the need for substantial support from the Ministry of Culture, Government of India.

17. THANKS

We would like to place on record our sincere thanks to the Ministry of Culture, Government of India, and Municipal Corporation of Greater Mumbai for their financial assistance. The Directorate of Libraries and the State Central Library, the Collector of Mumbai and its Office, MRA Police Station for their co-operation in conducting functions in the Town Hall, and the Public Works Department for attending to the necessary civil and electrical work.

We are grateful to the following major donors –

1. Ministry of Culture, Government of India
2, Municipal Corporation of Greater Mumbai
3. Adv. Navroz Seervai
4. Ms. Kalpana Sheth
5. Voltas Limited
6. Trent Limited
7. The Tata Investment Company
8. The State Bank of India
9. Mr. Abil Fazal Mohamadi Plumber
10. Mrs. Meenal Kshirsagar
11. The Rotary Club of Bombay Charities Trust No. 3
12. Mr. Adah Arora
13. Dr. Kumud Kanitkar
14. The Indiana Conveyors Limited
15. Mr. Dattatrya Nadkarni
16. Mrs. Kaoumudi D. Telang
17. Chief Justice Chagla Memorial Trust
18. Mr. Somasekhar Sudaresan
19. Dr. Vijaya Gupchup
20. B. Doctor Trust
21. Sir Jamshetji Jejeebhoy Parsee Benevotent Institution
22. Sir Jamshetji Jejeebhoy Charity Trust
23. Mrs Hema Pant
24. Dr Usha R Vijailakshmi
25. Dr Shehernaz Nalwalla
26. Prof. Vispi Balaporia

We are thankful to various individuals, particularly those who sponsored the restoration of the various statues, organisations, and well-wishers for their support in organising our programmes and activities and generously sharing their expertise.

We thank the Vice Admiral Ajit Kumar P., PVSM, AVSM, Flag Officer Commanding-in-Chief, Western Naval Command for presenting an exquisitely crafted artist's impression of the naval vessel 'Star of India."

We are thankful to the Chhatrapati Shivaji Maharaj Vastu Sangrahalaya and the K. R. Cama Oriental Research Institute for inviting us to participate in their events and programmes. We thank our auditors as well as our staff members for their continuous hard work for the Society.

Finally, we are thankful to our members for their regular participation in the events and programmes of the Society.

On behalf of the Managing Committee

Prof. Vispi R. Balaporia
President

Dr. Usha R Vijailakshmi
Officiating Hon. Secretary

THE ASIATIC SOCIETY OF MUMBAI
FINANCIAL REVIEW

1. Income and Expenditure Account for the year ended 31 March, 2021 shows a Deficit of Rs.58,95,263 /- after providing for a sum of Rs. 42,42,076/- towards depreciation.

2. Summarized Income & Expenditure account for the Year Ended 31 March 2021 is as, follows:

Particulars		Rupees	Previous year Rupees
Income			
Income from investment of Corpus Fund		82,65,074	82,61,813
Income from investment of Reserve Fund		8,81,172	8,78,961
Interest on Saving Account		1,40,128	1,82,942
	A:	92,86,374	93,23,716
Income from membership subscription and other income		9,75,317	13,71,495
Grant from Government of India / BMC		70,00,000	1,00,00,000
Income from sale of ASM Journal		25,790	3,490
Income from donations		14,99,112	8,15,075
	B:	95,00,219	1,21,90,060
Total	A+B	**1,87,86,593**	**2,15,13,776**
Expenditure			
Staff salaries & allowances		53,83,484	54,16,569
General Expenses		13,35,120	34,94,104
	I	67,18,604	89,10,673
Expenses on objects of the trust :			
Subscription to periodicals		3,90,712	4,74,231
Salary Purchase and Processing of Periodicals		27,79,977	27,60,764
Salary Purchase of Books		41,48,475	-
Salary Conservation Laboratory		30,14,625	29,22,912
Salary Microfilming Laboratory		31,78,403	-
Other activities		2,08,115	-
	II	1,37,20,307	71,72,412
Total	I+II	2,04,38,911	1,60,83,085
Depreciation provided	III	42,42,076	45,98,360
Opening & Closing Stock Difference		869	1113
Total	I to III	**2,46,81,856**	**2,06,82,558**
Excess of income over expenditure		-	**8,31,218**
Surplus/Deficit		**(58,95,263)**	-

3. During the year the society has received the Grant-in-aid (General) of Rs. 60,00,000 /-, from the Government of India Ministry of Culture, and the grant has been utilized on the following schemes/activities/projects of the society.

No	Particulars	Amount Rs
1	Salary Purchase and Processing of Periodicals	1,304,484
2	Purchase of Periodicals	1,11,137
3	Salary Purchase and Processing of Books	18,47,419
4	Salary Microfilming Laboratory	15,18,653
5	Salary Conservation Laboratory	12,73,951
	Total	**60,55,644**

On behalf of the Managing Committee

Dr. Gita Kasturi
Jt. Hon. Finance Secretary

Prof. Vispi R. Balaporia
President

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Balance Sheet as at 31st March 2021

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
FUNDS AND LIABILITIES			
Trust Fund and Corpus	1	107,388,783	107,182,343
Equipment Fund	2	13,914,333	13,914,333
Manuscripts Fund	3	142,552	142,552
Reserve Fund	4	14,019,928	13,697,392
Other Earmarked Funds	5	116,734,384	108,779,631
Other Liabilities	6	11,637,936	3,620,307
Income & Expenditure Account	7	(2,394,522)	3,500,741
Total		**261,443,394**	**250,837,299**
PROPERTIES AND ASSETS			
Immovable Properties	8	1	1
Movable Properties	9	130,745,910	130,694,907
Less Accumulated Depreciation		55,533,714	51,291,638
Net Block of Fixed Assets		**75,212,196**	**79,403,269**
Investments	10	175,192,584	160,756,506
Deposits, Advances & Stocks	11	3,304,393	2,950,061
Income Accrued & Outstanding	12	4,608,056	3,613,574
Cash & Bank Balances	13	3,126,164	4,113,888
Total		**261,443,394**	**250,837,299**

For Bhogilal C. Shah & Co
Chartered Accountants
(Firm Regn - No. 101424W)
Suril Shah Partner
Membership No. 42710
UDIN No: 22042710 AAAAACS272
Arvind D. Bhorkar
(Chartered Accountants)
Membership No. 8317
UDIN No. 22008317AAAAA4246

Dr. Usha R. Vijailakshmi
(Officiating Hon. Secretary)

Dr. Gita Kasturi
(Hon. Jt Finance Secretary)

Shri Ekhath Kshirsagar
(Chairman Board of Trustees)

Shri S. G. Kale
(Trustee)

Shi Cyrus Guzder
(Trustee)

Place: Mumbai
Date : 16/12/2021

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule XI Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Income & Expenditure Account for the year ended 31st March 2021

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
INCOME			
Interest and Dividend	14	9,286,374	9,323,716
Income from Other Sources	15	9,500,219	12,190,060
Closing Stock of ASM Jounal DVD		46,935	47,930
Closing Stock of Manuscripts Catalogue		48,988	48,988
Closing Stock of Proceedings of Kane Seminar		71,100	71,100
Closing Stock of ASM Journals (nominal value of Rs. 1.00 per journal as estimated by the management)		469	343
Total		**18,954,085**	**21,682,137**
EXPENDITURE			
Opening Stock of ASM Journal DVD		47,930	48,129
Opening Stock of Manuscripts Catalogue		48,988	49,896
Opening Stock of Proceedings of Kane Seminar		71,100	71,400
Opening Stock of ASM Journals (nominal value of Rs. 1.00 per journal as estimated by the management)		343	349
Establishment Expenses	16	5,383,484	5,416,569
General Expenses	17	1,335,120	3,494,104
Expenses on the Objects of the Trust	18	13,720,307	7,172,412
Depreciation	19	4,242,076	4,598,360
		24,849,348	20,851,219
Surplus / (Deficit)		(5,895,263)	831,218
Less : Transfer to ASM Development Fund		-	-
Balance Transferred to Income & Expenditure Account		**(5,895,263)**	**831,218**

For Bhogilal C. Shah & Co
Chartered Accountants
(Firm Regn - No. 101424W)
Suril Shah Partner
Membership No. 42710
UDIN No: 22042710 AAAAACS272
Arvind D. Bhorkar
(Chartered Accountants)
Membership No. 8317
UDIN No. 22008317AAAAA4246
Place: Mumbai
Date : 16/12/2021

Dr. Usha R. Vijailakshmi
(Officiating Hon. Secretary)

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(Chairman Board of Trustees)

Shri S. G. Kale
(Trustee)

Shri Cyrus Guzder
(Trustee)

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 1: TRUST FUND AND CORPUS FUND

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
A. Trust Fund			
Premises Fund		1	1
Society's contribution in the Prince of Wales Museum		5,000	5,000
Manuscripts Fund		55,000	55,000
Coins Fund		40,000	40,000
Books, Furniture & Fixtures received from the ASM & Central Library on bifurcation		3,376,795	3,376,795
	A	**3,476,796**	**3,476,796**
B. Corpus Fund			
As per last Balance Sheet		103,705,547	103,402,927
Add : Donations received during the year		200,000	275,000
Add : Entrance Fees received during the year		6,440	27,620
	B	103,911,987	103,705,547
	A+B	**107,388,783**	**107,182,343**

SCHEDULE 2 : EQUIPMENT FUND

A. Office Equipment & Furniture Fund			
Grant received from BMC for purchase of computer, xerox machines		138,005	138,005
Water Cooler		41,000	41,000
Telephone		8,000	8,000
Printing Calculator donated by Dhawale Granth Yatra		3,500	3,500
Filing Cabinet		60,000	60,000
Donation for xerox machine		200,000	200,000
Donation for Periodical Racks		300,000	300,000
Donation for Sound System		285,000	285,000
Donation for Vacuum Cleaner		35,000	35,000
Donation for Staff Locker		150,000	150,000
Donation for Furniture		300,000	300,000
Donation for Data Safe Cabinet		500,000	500,000
Donation for Lift		1,356,800	1,356,800
Donation for Mobile Shelving System		7,000,000	7,000,000
Donation for Office Furniture		3,480,623	3,480,623
	A	**13,857,928**	**13,857,928**

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
B. Library Equipment Fund			
Grant received for purchase of vacuum press		50,000	50,000
Monograph		6,405	6,405
	B	56,405	56,405
	A+B	**13,914,333**	**13,914,333**
SCHEDULE 3 : MANUSCRIPTS FUND			
(Grant in aid received from the Central Govt. for preservation of M.S.S.)			
As per last Balance Sheet		142,552	142,552
		142,552	**142,552**
SCHEDULE 4 : RESERVE FUND			
As per last Balance Sheet		13,697,392	12,880,446
Add : Life subscriptions received during the year		255,000	730,000
Reimbursement of University Fees for Doctoral Students		-	19,220
Interest / Dividend		881,172	878,961
		14,833,564	14,508,627
Add : Transfer of interest from the following Funds utilised for the purpose of Purchase of Books :			
Asiatic Society of Mumbai Book Fund		54,576	54,766
Premchand Roychand Book Fund		240	240
Madon Book Fund		2,000	2,000
M. M. Dr. P. V. Kane Book Fund		560	560
Chief Justice Chagla Memorial Book Fund		880	880
G. D. Gokhale Charitable Trust Book Fund		9,280	9,280
		14,901,100	14,576,353
Less : Interest / Dividend transferred to Income & Expenditure A/c		881,172	878,961
		14,019,928	**13,697,392**

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics **(in Rs.)**

S. No.	Fund	Opening Balance	Interest	Donations / Transfers	Other Income	Total	Expenditure	Administration Charges @ 10%	Transfers Out	Total Outflow	Closing Balance
	Other Earmarked Funds										
1	Microfilming Laboratory & Book Preservation Fund	**6,189,422**	**17,070**	**-**	**7,550**	**6,214,042**	**-**	**-**	**-**	**-**	**6,214,042**
		5,934,537	17,040	-	237,845	6,189,422	-	-	-	-	6,189,422
2	Book Adoption Scheme Fund	**9,821,939**	**383,416**	**1,070,000**	**-**	**11,275,355**	**207,707**	**-**	**-**	**207,707**	**11,067,648**
		9,938,499	370,160	264,765	-	10,573,424	751,485	-	-	751,485	9,821,939
3	Asiatic Society of Mumbai Book Fund	**2,151,841**	**1,635**	**52,941**	-	**2,206,417**	-	-	**54,576**	**54,576**	**2,151,841**
		2,151,841	1,649	53,117	-	2,206,607	-	-	54,766	54,766	2,151,841
4	Premchand Roychand Book Fund	**4,103**	**240**	-	-	**4,343**	-	-	**240**	**240**	**4,103**
		4,103	240	-	-	4,343	-	-	240	240	4,103
5	Dr. B. C. Law Fund	**9,737**	**480**	-	-	**10,217**	-	-	-	-	**10,217**
		9,257	480	-	-	9,737	-	-	-	-	9,737
6	Madon Book Fund			-	-	**42,900**	-	-	**2,000**	**2,000**	**40,900**
	Mr. Bejongi Shapurji Madon 5,000	**40,900**	**2,000**	-	-	42,900	-	-	2,000	2,000	40,900
	Miss Jerbai Bejonji Madon 5,000	40,900	2,000								
	Mr. Kaikushusru Bejonji Madon 5,000										
	Mr. Ratan Bejonji Madon 5,000										
	Mr. Jehansbur Bejonji Madon 5,000										
	Interest / Dividend upto 31.3.2003 15,900										
7	M. M. Dr. P. V. Kane Book Fund	**9,676**	**560**	-	-	**10,236**	-	-	**560**	**560**	**9,676**
		9,676	560	-	-	10,236	-	-	560	560	9,676
8	Chief Justice Chagla Memorial Book Fund	**35,130**	**880**	-	-	**36,010**	-	-	**880**	**880**	**35,130**
		35,130	880	-	-	36,010	-	-	880	880	35,130
9	Gift A Book Fund	**130,001**	-	-	-	**130,001**	-	-	-	-	**130,001**
		130,001	-	-	-	130,001	-	-	-	-	130,001

THE MUMBAI PUB LIC TRUST ACT, 1950

Schedule Vill Vide Rule 17 (1)

Name of the Public Trust : TH E ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

Previous years figures in italics (in Rs.)

S. No.	Fund	Opening Balance	Interest	Donations / Transfers	Other Income	Total	Expenditure	Administration Charges @ 10%	Transfers Out	Total Outflow	Closing Balance
	Other Earmarked Funds										
10	T. C. Parekh Memorial Fund	**62,536**	**1,840**	-	-	**64,376**	-	-	-	-	**64,376**
		60,696	1,840	-	-	62,536	-	-	-	-	62,536
							-				
11	G. D. Gokhale Charitable Trust Book Fund	**170,630**	**9,280**	-	-	**179,910**	-	-	**9,280**	**9,280**	**170,630**
		170,630	9,280	-	-	179,910	-	-	9,280	9,280	170,630
12	ASM Publication Fund	**3,241,074**	**142,303**	-	**14,150**	12 **3,397,527**	**115**	-	-	**115**	**3,397,412**
		3,137,740	113,955	-	8,968	3,260,663	19,589	-	-	19,589	3,241,074
13	Vimal Shah Memorial Publication Fund	**4,696,216**	**340,267**	-	**3,200**	**5,039,683**	**49,404**	-	-	**49,404**	**4,990,279**
		4,432,113	306,250	-	89,170	4,827,533	131,317	-	-	131,317	4,696,216
14	ASM Computerisation Fund	**799,293**	**8,880**	-	-	**808,173**	-	-	-	-	**808,173**
		790,413	8,880	-	-	799,293	-	-	-	-	799,293
15	ASM Development Fund	**21,632,277**	**48,743**	-	-	**21,681,020**	-	-	-	-	**21,681,020**
		21,584,780	47,497	-	-	21,632,277	-	-	-	-	21,632,277
16	Staff Welfare Fund	**1,481,201**	**35,808**	**565,000**		**2,082,009**	**51,153**	-	-	**51,153**	**2,030,856**
	(a) ASM Staff Welfare Fund	1,400,674	30,527	50,000	-	1,481,201		-	-	-	1,481,201
				-	-						
	(b) Dr. B. R. Rairikar Bi-Centenary Scholarship Fund	**42,323**	**2,400**	-		**44,723**	-	-	-	-	**44,723**
		43,723	2,400			46,123	3,800	-	-	3,800	42,323
17	Special Collections Room Fund	**810,609**	-	-	-	**810,609**	-	-	-	-	**810,609**
		810,609	-	-		810,609	-	-	-	-	810,609
18	Compact Book Shelving System Fund	**3,495,498**	-	-	-	**3,495,498**	-	-	-	-	**3,495,498**
		3,495,498	-	-		3,495,498	-	-	-	-	3,495,498

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : TH E ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

S. No.	Fund	Opening Balance	Interest	Donations / Transfers	Other Income	Total	Expenditure	Administration Charges @ 10%	Transfers Out	Total Outflow	Closing Balance
	Other Earmarked Funds										
19	ASM The Gulestan and Rustom Billimoria Charity Trust - Project on Parsi Zoroastrian Heritage Fund	**1,913,716**	**83,762**	-	-	**1,997,478**	-	-	-	-	**1,997,478**
		1,825,511	88,205	-	-	1,913,716	-	-	-	-	1,913,716
20	DELNET Project Fund	**2,463**	**-**	-	-	**2,463**	-	-	-	-	**2,463**
		2,463	-	-	-	2,463	-	-	-	-	2,463
21	ASM Bi-Centenary Celebration Fund	**9,547,191**	**330,114**	-	**375**	**9,877,680**	**1,117**	-	-	**1,117**	**9,876,563**
		9,203,183	344,203	-	750	9,548,136	945	-	-	945	9,547,191
22	ASM Literary Club Fund	**-144,448**	-	-	-	**-144,448**	**4,292**	-	-	**4,292**	**-148,740**
		-121,068	-	-	4,600	-116,468	27,980	-	-	27,980	-144,448
23	Durbar Hall Renovation / Restoration Fund	**2,731,215**	-	-	-	**2,731,215**	-	-	-	-	**2,731,215**
		2,731,215	-	-	-	2,731,215	-	-	-	-	2,731,215
24	Mumbai Research Project Fund	**1,280,253**	**66,927**	**720,000**	**879,687**	**2,946,867**	**327,206**	-	-	**327,206**	**2,619,661**
		1,182,764	72,500	-	71,350	1,326,614	46,361	-	-	46,361	1,280,253
25	Library Digitization Project Fund	**14,311,082**	**406,259**	**10,000**	-	**14,727,341**	**200,000**	-	-	**200,000**	**14,527,341**
		18,082,420	519,979	-	-	18,602,399	4,291,317	-	-	4,291,317	14,311,082
26	Library Improvement Fund	**4,971,208**	**154,313**	-	-	**5,125,521**	-	-	-	-	**5,125,521**
		5,026,278	171,730	-	-	5,198,008	226,800	-	-	226,800	4,971,208
27	Restoration of Maps Project Fund	**1,470,978**	-	-	-	**1,470,978**	-	-	-	-	**1,470,978**
		-	-	2,200,000	-	2,200,000	729,022	-	-	729,022	1,470,978
28	Optical Fibre Fund	-	**954**	**1,500,000**	-	**1,500,954**	-	-	-	-	**1,500,954**
		-	-	-	-	-	-	-	-	-	-
29	Restoration of Statues Project Fund	-	**754**	**744,540**	-	**745,294**	-	-	-	-	**745,294**
		-	-	-	-	-	-	-	-	-	-

THE MUMBAI PUB LIC TRUST ACT, 1950

Schedule Vill Vide Rule 17 (1)

Name of the Public Trust : TH E ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

S. No.	Fund	Opening Balance	Interest	Donations / Transfers	Other Income	Total	Expenditure	Administration Charges @ 10%	Transfers Out	Total Outflow	Closing Balance
	Endowments/Memorial Lectures/ Fellowship Funds					-				-	-
1	Gulestan Billimoria Annual Youth Seminar	**66,820** 85,580	**18,343** 18,465	- -	- -	**85,163** 104,045	- 18,760	- -	**18,343** 18,465	**18,343** 37,225	**66,820** 66,820
2	ASM Fund for Centre for Labour Studies in memory of Four Trade Union Leaders	**1,118,311** 1,057,351	**78,592** 67,733	- -	- -	**1,196,903** 1,125,084	**7,000** -	**7,859** 6,773	- -	**14,859** 6,773	**1,182,044** 1,118,311
3	Indal Fellowship Fund	**153,700** 143,692	**11,125** 11,120	- -	- -	**164,825** 154,812	- -	**1,113** 1,112	- -	**1,113** 1,112	**163,712** 153,700
4	Chief Justice Chagla Memorial Fellowship Fund	**703,643** 533,112	**51,866** 45,035	**400,000** 100,000	- -	**1,155,509** 678,147	- -30,000	**5,187** 4,504	- -	**5,187** -25,496	**1,150,322** 703,643
5	M. M. Dr. P. V. Kane Gold Medal Fund	**25,969** 24,964	**1,685** 1,005	- -	- -	**27,654** 25,969	- -	- -	- -	- -	**27,654** 25,969
6	Campbell Gold Medal Fund	**33,644** 32,206	**2,758** 1,438	- -	- -	**36,402** 33,644	- -	- -	- -	- -	**36,402** 33,644
7	Pohekar Fellowship Fund for Japanese Studies	**398,213** 376,775	**28,363** 23,820	- -	- -	**426,576** 400,595	- -	**2,836** 2,382	- -	**2,836** 2,382	**423,740** 398,213
8	Smt. Nabadurga Banerjee Memorial Lecture Fund	**610,666** 611,515	**47,423** 44,588	- -	- -	**658,089** 656,103	**15,000** 40,978	**4,742** 4,459	- -	**19,742** 45,437	**638,347** 610,666
9	Smt. Bansari K. Sheth Memorial Lecture Fund	**484,337** 453,913	**35,123** 33,805	- -	- -	**519,460** 487,718	- -	**3,512** 3,381	- -	**3,512** 3,381	**515,948** 484,337
10	Justice K. T. Telang Memorial Lecture and Fellowship Fund	**1,019,125** 1,002,740	**81,447** 81,719	- -	- -	**1,100,572** 1,084,459	**14,000** 9,357	**2,851** 2,860	**52,941** 53,117	**69,792** 65,334	**1,030,780** 1,019,125
11	Gulestan Billimoria Memorial Lecture Fund	**815,102** 770,104	**56,286** 45,055	**18,343** 18,465	- -	**889,731** 833,624	**20,000** 12,170	**7,463** 6,352	- -	**27,463** 18,522	**862,268** 815,102

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

S. No.	Fund	Opening Balance	Interest	Donations / Transfers	Other Income	Total	Expenditure	Administration Charges @ 10%	Transfers Out	Total Outflow	Closing Balance
	Other Earmarked Funds										
12	Dr. L. B. Kenny Lecture / Seminar Fund	**138,964**	**9,702**	-	-	**148,666**	**-**	**970**	-	**970**	**147,696**
		137,326	10,465	-	-	147,791	7,780	1,047	-	8,827	138,964
13	Dr. Mani Kamerkar Memorial Lecture	**1,036,430**	**77,077**	-	-	**1,113,507**	**20,000**	**7,708**	-	**27,708**	**1,085,799**
	Fund	1,012,736	68,562	-	-	1,081,298	38,012	6,856	-	44,868	1,036,430
14	Dr. Sheela Raj Memorial Fellowship	**257,424**	**18,422**	-	-	**275,846**	-	**1,842**	-	**1,842**	**274,004**
	Fund	242,889	16,150	-	-	259,039	-	1,615	-	1,615	257,424
15	B. G. Deshmukh Lecture / Workshop	**1,552,517**	**103,182**	-	-	**1,655,699**	**15,000**	**10,318**	-	**25,318**	**1,630,381**
	Fund	1,502,385	91,727	-	-	1,594,112	32,422	9,173	-	41,595	1,552,517
16	Durga Bhagwat Memorial Lecture Fund	**540,098**	**33,486**	**5,000**	-	**578,584**	**10,000**	**3,349**	-	**13,349**	**565,235**
		500,337	35,846	7,500	-	543,683	-	3,585	-	3,585	540,098
17	Prof. Dhirendra Narain Endowment	**1,408,322**	**103,127**	-	-	**1,511,449**	-	**10,313**	-	**10,313**	**1,501,136**
	Lecture Fund	1,382,598	88,937	-	-	1,471,535	54,319	8,894	-	63,213	1,408,322
18	Vimal Shah Memorial Research	**1,187,689**	**86,069**	-	-	**1,273,758**	-	**8,607**	-	**8,607**	**1,265,151**
	Fellowship Fund	1,115,351	80,376	-	-	1,195,727	-	8,038	-	8,038	1,187,689
19	Dr. Aroon Tikekar Memorial Fund	**3,730,847**	**270,845**	-	-	**4,001,692**	**135,000**	**27,085**	-	**162,085**	**3,839,607**
		3,623,556	304,202	-	-	3,927,758	166,491	30,420	-	196,911	3,730,847
20	Rajani Dandekar Fellowship Fund	**463,490**	**32,017**	-	-	**495,507**	-	**3,202**	-	**3,202**	**492,305**
		434,690	32,000	-	-	466,690	-	3,200	-	3,200	463,490
21	Jayant and Devangana Desai Fellowship	**1,098,226**	**68,025**	-	-	**1,166,251**	-	**6,803**	-	**6,803**	**1,159,448**
	Fund	1,038,938	65,876	-	-	1,104,814	-	6,588	-	6,588	1,098,226
22	Meera Kosambi Endowment Lecture Fund	**1,028,030**	**62,992**	-	-	**1,091,022**	**15,000**	**6,299**	-	**21,299**	**1,069,723**
		-	31,145	1,000,000	-	1,031,145	-	3,115	-	3,115	1,028,030
	Total of Current Year	**108,779,631**	**3,316,840**	**5,085,824**	**904,962**	**118,087,257**	**1,091,994**	**122,059**	**138,820**	**1,352,873**	**116,734,384**
	Total of Previous Year	**108,196,344**	**3,309,324**	**3,693,847**	**412,683**	**115,612,198**	**6,578,905**	**114,354**	**139,308**	**6,832,567**	**108,779,631**

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 6 : OTHER LIABILITIES

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
For Expenses		1,682,280	2,565,192
Arrears Salary		7,701,367	-
Deposit for Valuable Books		631,510	621,260
Subscription received in advance		20,000	52,750
Govt. of India Grant for Manuscript Catalogue Unutilised		45,500	45,500
Interest on Govt. of India Grant for Manuscript Catalogue		307,279	285,605
Donation for Interim Relief to Staff		900,000	-
Others		350,000	50,000
		11,637,936	**3,620,307**
SCHEDULE 7 : INCOME & EXPENDITURE ACCOUNT			
As per last Balance Sheet		3,500,741	26,69,523
Add : Surplus for the year		(5,895,263)	831,218
		(2,394,522)	**3,500,741**
SCHEDULE 8 : IMMOVABLE PROPERTIES			
Society's Premises (at nominal value as on 1st April, 1951)		1	1
		1	**1**
SCHEDULE 9 : MOVABLE PROPERTIES			
A) Books & Microfilming		5,000	5,000
A1 Society's Collection in the Prince of Wales Museum		55,000	55,000
Manuscripts (estimated value as on 1st April, 1951)		40,000	40,000
Coins (estimated value as on 1st April, 1951)		63,160	63,160
Memorial Busts			
Books received from the Library of the ASM & Central Library		3,075,290	3,075,290
	A1	3,238,450	3,238,450

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
A2 Books purchased after bifurcation :		52,129,601	46,667,039
As per last Balance Sheet		21,407	3,98,478
Add : Purchased and processed during the year		-	50,64,084
Add : Salary Purchase & Processing of Books Dept.		52,151,008	52,129,601
Less : Books lost during the year		-	-
	A2	52,151,008	52,129,601
A3 Microfilmed Books (At cost) :			
As per last Balance Sheet		29,970,664	26,830,756
Add : Processed during the year		-	-
Add : Salary Microfilming Dept.		-	31,39,908
	A3	29,970,664	29,970,664
	A1+A2+A3	**85,360,122**	**85,338,715**
B) Equipment			
B1 Office Equipment			
Computers, Xerox Machine		845,647	845,647
Telephone		16,507	16,507
Fax Machine		32,210	32,210
Intercom System		54,400	54,400
Overhead Projector		14,989	14,989
LCD Data Projector		158,500	158,500
Projector		116,480	116,480
DVD Player		6,990	6,990
Fire Extinguishers		303,060	303,060
Sound System		2,708,748	2,708,748
Other Office Equipment		14,071	14,071
Staff Personal Locker		125,697	125,697
Fan		60,000	60,000
Trolley		10,631	10,631
Face Attendance Machine		30,937	30,937
Data Safe Cabinet		2,727,289	2,727,289
	B1	7,226,156	7,226,156

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
B2 Library Equipment			
Vacuum Press		135,653	135,653
Other Equipment (purchased out of Special Project Grant)		58,318	58,318
Airconditioner		72,700	72,700
File Cabinets		591,517	591,517
Aluminium Sliding Book Shelves		3,113,540	3,113,540
Low Pressure Table		1,059,239	1,059,239
	B2	5,030,967	5,030,967
B3 MSS Preservation Equipment			
Microscope		25,441	25,441
Microfilms		140,917	140,917
Furniture		48,024	48,024
	B3	214,382	214,382
	B1+B2+B3	**12,471,505**	**12,471,505**
C) Microfilming Laboratory		19,704	19,704
C1 Microfilm Reader		2,555,820	2,555,820
C2 Preliminary Expenses for Microfilming Project		1,993,888	1,993,888
C3 Equipment		240,095	240,095
C4 Air Conditioner		**4,809,507**	**4,809,507**
D) COMPUTERS & PERIPHERALS		2,749,581	2,978,985
D1 Computers		39,120	39,120
D2 Furniture & Fittings		26,975	26,975
D3 Electrical Fittings		239,400	239,400
D4 Wooden Server Cabin			
Intangible Assets :		190,298	190,298
D5 Software		49,635	49,635
D6 Website Development		**3,295,009**	**3,524,413**

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

Schedule	31.3.2021 Rs.	31.3.2020 Rs.
E) SPECIAL COLLECTIONS ROOM	197,950	197,950
E1 Air Conditioner	147,421	147,421
E2 Electrical Fittings	629,000	629,000
E3 Mobile Racks	54,490	54,490
E4 Dehumidifier	**1,028,861**	**1,028,861**
F) COMPACT BOOK SHELVING SYSTEM	14,376,561	14,117,561
F1 Mobile Racks	218,946	218,946
F2 Electrical Fittings	**14,595,507**	**14,336,507**
G) FIXED ASSETS		
G1 Furniture & Fixtures	5,084,502	5,084,502
G2 Electrical Fittings	795,263	795,263
G3 Vaccuum Cleaner	38,960	38,960
G4 Die	367,299	367,299
G5 Durbar Hall Airconditioner	1,546,822	1,546,822
G6 Hydraulic Lift	1,352,553	1,352,553
	9,185,399	**9,185,399**
TOTAL MOVABLE ASSETS	**130,745,910**	**130,694,907**
LESS - ACCUMULATED DEPRECIATIONS	55,533,714	51,291,638
NET BLOCK OF MOVABLE ASSETS	**75,212,196**	**79,403,269**

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VillVide Rule 17 (1)

Name of the Public Trust : THEASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

S. No.	Fund	8% GOI Bonds	Fixed Deposit with SBI	Fixed Deposit with Saraswat Co-op Bank	Fixed Deposit with Bank of Maharashtra	Fixed Deposit with ICICI Bank	Total
	Corpus Fund & Reserve Fund						
1	Corpus Fund	**101,825,000**	**2,050,538**	-	-	-	**103,875,538**
		101,825,000	1,850,538	-	-	-	103,675,538
2	Reserve Fund	**8,128,000**	**5,307,785**	-	-	-	**13,435,785**
		8,128,000	3,348,468	-	-	-	11,476,468
	Other Earmarked Funds						
1	Microfilming Laboratory & Book Preservation Fund	**213,000**	-	-	-	-	**213,000**
		213,000	-	-	-	-	213,000
2	Book Adoption Scheme Fund	**2,910,000**	**3,164,977**	-	-	-	**6,074,977**
		2,910,000	1,973,793	-	-	-	4,883,793
3	Asiatic Society of Mumbai Book Fund	-	**32,000**	-	-	-	**32,000**
		-	32,000	-	-	-	32,000
4	Premchand Roychand Book Fund	**3,000**	-	-	-	-	**3,000**
		3,000	-	-	-	-	3,000
5	Dr. B. C. Law Fund	**6,000**	-	-	-	-	**6,000**
		6,000	-	-	-	-	6,000
6	Madon Book Fund	**25,000**	-	-	-	-	**25,000**
		25,000	-	-	-	-	25,000
7	M. M. Dr. P. V. Kane Book Fund	**7,000**	-	-	-	-	**7,000**
		7,000	-	-	-	-	7,000
8	Chief Justice Chagla Memorial Book Fund	**11,000**	-	-	-	-	**11,000**
		11,000	-	-	-	-	11,000
9	Gift A Book Fund	-	-	-	-	-	-
		-	-	-	-	-	-
10	T. C. Parekh Memorial Fund	**23,000**	-	-	-	-	**23,000**
		23,000	-	-	-	-	23,000

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VillVide Rule 17 (1)

Name of the Public Trust : THEASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

S. No.	Fund	8% GOI Bonds	Fixed Deposit with SBI	Fixed Deposit with Saraswat Co-op Bank	Fixed Deposit with Bank of Maharashtra	Fixed Deposit with ICICI Bank	Total
	Other Earmarked Fund						
11	G. D. Gokhale Charitable Trust Book Fund	**116,000**	-	-	-	-	**116,000**
		116,000	-	-	-	-	116,000
12	ASM Publication Fund	**1,401,000**	**500,000**	-	-	-	**1,901,000**
		1,401,000	500,000	-	-	-	1,901,000
13	Vimal Shah Memorial Publication Fund	**3,800,000**	**600,000**	-	-	-	**4,400,000**
		3,800,000	600,000	-	-	-	4,400,000
14	ASM Computerisation Fund	**111,000**	-	-	-	-	**111,000**
		111,000	-	-	-	-	111,000
15	ASM Development Fund	**550,000**	**2,150,000**	-	-	-	**2,700,000**
		550,000	50,000	-	-	-	600,000
16	Staff Welfare Fund	-	**300,000**	-	-	**458,912**	-
	(a) ASM Staff Welfare Fund	-	-	-	-	548,463	**758,912**
							548,463
	(b) Dr. B. R. Rairikar Bi-Centenary Scholarship Fund	**30,000**	-	-	-	-	**30,000**
		30,000	-	-	-	-	30,000
17	Special Collections Room Fund	-	-	-	-	-	-
							-
18	Compact Book Shelving System Fund	-	-	-	-	-	-
		-	-	-	-	-	-
19	ASM The Gulestan and Rustom Billimoria Charity Trust - Project on Parsi Zoroastrian Heritage Fund	**690,000**	**520,931**	-	-	-	**1,210,931**
		690,000	459,988	-	-	-	1,149,988
20	DELNET Project Fund	-	-	-	-	-	-
		-	-	-	-	-	-
21	ASM Bi-Centenary Celebration Fund	**2,800,000**	**1,904,801**	-	-	-	**4,704,801**
		2,800,000	1,682,574	-	-	-	4,482,574

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VIIVide Rule 17 (1)

Name of the Public Trust : THEASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

S. No.	Fund	8% GOI Bonds	Fixed Deposit with SBI	Fixed Deposit with Saraswat Co-op Bank	Fixed Deposit with Bank of Maharashtra	Fixed Deposit with ICICI Bank	Total
	Other Earmarked Fund						
22	ASM Literary Club Fund	-	-	-	-	-	-
		-	-	-	-	-	-
23	Durbar Hall Renovation / Restoration Fund	-	-	-	-	-	-
		-	-	-	-	-	-
24	Mumbai Research Project Fund	-	**1,362,653**	**1,000,000**	-	-	**2,362,653**
		-	-	1,000,000	-	-	1,000,000
25	Library Digitization Project Fund	-	**8,145,932**	-	**1,000,000**	-	**9,145,932**
		-	4,810,613	-	1,000,000	-	5,810,613
26	Library Improvement Fund	-	**3,489,688**	-	-	-	**3,489,688**
		-	2,641,947	-	-	-	2,641,947
27	Restoration of Maps Project Fund	-	-	-	-	-	-
		-	-	-	-	-	-
28	Optical Fibre Fund	-	**1,000,000**	-	-	-	**1,000,000**
		-	-	-	-	-	-
29	Restoration of Statues Project Fund	-	**700,000**	-	-	-	**700,000**
		-	-	-	-	-	-
30	Govt of India Grant for Manuscript Catalouge	-	**395,297**	-	-	-	**395,297**
		-	349,052	-	-	-	349,052
	Endowments/Memorial Lectures/Fellowship Funds						-
1	Gulestan Billimoria Annual Youth Seminar	**191,000**	**50,715**	-	-	-	**241,715**
		191,000	50,715	-		-	241,715
2	ASM Fund for Centre for Labour Studies in memory	**678,000**	**439,860**	-	-	-	**1,117,860**
	of Four Trade Union Leaders	678,000	402,860	-		-	1,080,860
3	Indal Fellowship Fund	**139,000**	**15,000**	-	-	-	**154,000**
		139,000	-	-		-	139,000

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VIIVide Rule 17 (1)

Name of the Public Trust : THEASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

S. No.	Fund	8% GOI Bonds	Fixed Deposit with SBI	Fixed Deposit with Saraswat Co-op Bank	Fixed Deposit with Bank of Maharashtra	Fixed Deposit with ICICI Bank	Total
	Other Earmarked Fund						
4	Chief Justice Chagla Memorial Fellowship Fund	**524,000**	**579,000**	-	-	-	**1,103,000**
		524,000	100,000	-		-	624,000
5	M. M. Dr. P. V. Kane Gold Medal Fund	**12,000**	**14,000**	-	-	-	**26,000**
		12,000	12,000	-		-	24,000
6	Campbell Gold Medal Fund	**13,000**	**20,500**	-	-	-	**33,500**
		13,000	18,000	-		-	31,000
7	Pohekar Fellowship Fund for Japanese Studies	**294,000**	**104,000**	-	-	-	**398,000**
		294,000	80,000	-		-	374,000
8	Smt. Nabadurga Banerjee Memorial Lecture Fund	**555,000**	**55,600**	-	-	-	**610,600**
		555,000	50,000				605,000
9	Smt. Bansari K. Sheth Memorial Lecture Fund	**386,000**	**98,080**	-	-	-	**484,080**
		386,000	70,080	-		-	456,080
10	Justice K. T. Telang Memorial Lecture and Fellowship Fund	**933,000**	**112,700**	-	-	-	**1,045,700**
		933,000	112,700	-		-	1,045,700
11	Gulestan Billimoria Memorial Lecture Fund	**514,000**	**300,715**	-	-	-	**814,715**
		514,000	250,715	-		-	764,715
12	Dr. L. B. Kenny Lecture / Seminar Fund	**85,000**	**53,900**	-	-	-	**138,900**
		85,000	50,000	-		-	135,000
13	Dr. Mani Kamerkar Memorial Lecture Fund	**850,000**	**186,000**	-	-	-	**1,036,000**
		850,000	150,000	-		-	1,000,000
14	Dr. Sheela Raj Memorial Fellowship Fund	**200,000**	**57,000**	-	-	-	**257,000**
		200,000	40,000				240,000
15	B. G. Deshmukh Lecture / Workshop Fund	**250,000**	**1,377,000**	-	-	-	**1,627,000**
		250,000	1,377,000				1,627,000

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII [Vide Rule 17 (1)]

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

S. No.	Fund	8% GOI Bonds	Fixed Deposit with SBI	Fixed Deposit with Saraswat Co-op Bank	Fixed Deposit with Bank of Maharashtra	Fixed Deposit with ICICI Bank	Total
	Other Earmarked Fund						
16	Durga Bhagwat Memorial Lecture Fund	**125,000**	**415,000**	-	-	-	**540,000**
		125,000	375,000	-		-	500,000
17	Prof. Dhirendra Narain Endowment Lecture Fund	**1,100,000**	**308,000**	-	-	-	**1,408,000**
		1,100,000	250,000	-		-	1,350,000
18	Vimal Shah Memorial Research Fellowship Fund	**1,000,000**	**187,000**	-	-	-	**1,187,000**
		1,000,000	100,000	-		-	1,100,000
19	Dr. Aroon Tikekar Memorial Fund	**3,022,000**	**626,000**	-	-	-	**3,648,000**
		3,022,000	500,000	-		-	3,522,000
20	Rajani Dandekar Fellowship Fund	**400,000**	**63,000**	-	-	-	**463,000**
		400,000	-	-		-	400,000
21	Jayant and Devangana Desai Fellowship Fund	-	**1,098,000**	-	-	-	**1,098,000**
		-	1,000,000	-		-	1,000,000
22	Meera Kosambi Endowment Lecture Fund	-	**1,028,000**	-	-	-	**1,028,000**
		-	1,000,000	-		-	1,000,000
	Total of Current Year	**133,920,000**	**38,813,672**	**1,000,000**	**1,000,000**	**458,912**	**175,192,584**
	Total of Previous Year	133,920,000	24,288,043	1,000,000	1,000,000	548,463	160,756,506

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 11 : DEPOSITS, ADVANCES & STOCKS

	Schedule	31.3.2021 Rs.	31.3.2020 Rs.
A. Society's Silver Medal			
As per last Balance Sheet		2,416	2,416
	A	2,416	2,416
B. Deposits			
Telephone Deposit		16,000	16,000
B.E.S.T. Deposit		46,051	46,051
	B	62,051	62,051
C. Advances			
Advance Subscription to Periodicals		-	85,967
Diwali Advance to Employees		11,500	174,000
Advance to Employees		1,212,424	974,924
Interim Relief to Employees		900,000	-
Prepaid Expenses		3,200	78,608
Fixed Deposit with National Housing Bank Matured		-	430,000
	C	2,127,124	1,743,499
D. Stocks			
Stock of Microfilms		28,665	28,665
Stock of Tissue Paper		212,307	235,007
Stock of Catalogue of Sanskrit & Prakrit Manuscripts		469,165	469,165
Stock of Manuscripts Catalogue		48,988	48,988
Stock of Proceedings of Kane Seminar		71,100	71,100
Stock of ASM Journal DVD		46,935	47,930
Stock of Monographs (nominal value of Rs. 1.00 per monograph as estimated by the management)		3,286	3,401
Stock of ASM Journals (nominal value of Rs. 1.00 per journal as estimated by the management)		469	343
Stock of ASM Brochure		74,733	75,850
Stock of T-Shirts		18,970	23,462
Stock of spare parts of microfilming camera		138,184	138,184
	D	1,112,802	1,142,095
	A+B+C+D	**3,304,393**	**2,950,061**

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 12 : INCOME ACCRUED & OUTSTANDING

Schedule	31.3.2021 Rs.	31.3.2020 Rs.
Interest	2,496,689	2,443,133
Mumbai Municipal Corporation	2,918	2,918
Tax Deducted at Source on Dividend / Interest	2,108,449	1,167,523
	4,608,056	**3,613,574**
SCHEDULE 13 : CASH & BANK BALANCES		
Current Account with State Bank of India	23,213	22,540
Current Account with ICICI Bank	499	10,691
Savings Account with State Bank of India	2,162,408	2,844,704
Savings Account with State Bank of India (Delnet Project)	2,463	2,463
Savings Account with State Bank of India (Bi-Centenary Fund)	50,757	48,910
F.C.R.A. Account with State Bank of India (Bi-Centenary Fund)	15,554	14,648
Savings Account with ICICI Bank	646,973	998,791
Current Account with Bank of Maharashtra	202,706	145,453
Savings Account with Union Bank of India	8,934	8,410
Cash in Hand - ASM	5,013	9,634
Cash in Hand - Bi-Centenary Celebration	7,644	7,644
	3,126,164	**4,113,888**
SCHEDULE 14 : INTEREST & DIVIDEND		
Interest on Fixed Deposits / Bonds	8,265,074	8,261,813
Interest / Dividend on Reserve Fund	881,172	878,961
Interest on Savings Accounts	140,128	182,942
	9,286,374	**9,323,716**
SCHEDULE 15 : INCOME FROM OTHER SOURCES		
Resident Members' Subscription (Cash Basis)	154,700	299,750
Non-Resident Members' Subscription (Cash Basis)	500	6,894
Indian Student Members' Subscription (Cash Basis)	1,000	5,500
Diplomat Members' Subscription (Cash Basis)	10,000	10,000

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

Schedule	31.3.2021 Rs.	31.3.2020 Rs.
Granth Sanjeevani Members' Subscription (Cash Basis)	600,425	398,433
Arrears Subscription	-	17,250
Readership Subscription	13,252	38,650
Membership Cards	460	2,760
Temporary Membership	6,550	33,700
Fines	3,162	77,185
Sale of Journals	25,790	3,490
Fees Received for Certificate Course in Ancient Indian Culture	45,600	202,000
Xerox Charges	604	1,861
Membership Forms	405	2,695
Royalty Received	-	336
Miscellaneous Income	16,600	154,707
Sale of Scrap	-	5,420
Donations	613,111	815,075
Donations for Interim Relief to Staff	886,001	-
Administration Charges for Endowment Funds	122,059	114,354
Govt. of India Grant	6,000,000	10,000,000
Mumbai Municipal Corporation Grant	1,000,000	-
	9,500,219	**12,190,060**
SCHEDULE 16 : ESTABLISHMENT EXPENSES		
Office Salaries & Allowances including Provident Fund Contribution	5,383,484	5,416,569
	5,383,484	**5,416,569**

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

Schedule	31.3.2021 Rs.	31.3.2020 Rs.
SCHEDULE 17 : GENERAL EXPENSES		
Printing & Stationery	67,952	546,134
Postage	2,538	25,406
Conveyance	4,075	77,028
Telephone Charges	89,437	110,679
Electricity Charges	263,505	571,340
Repairs & Maintenance	384,193	1,342,828
Honorarium to Auditors	30,000	30,000
Legal & Professional Charges	99,420	56,907
Uniforms to Staff	-	87,245
Washing Charges	13,820	32,825
Binding Charges	35,140	149,561
Safe Deposit Locker Rent	16,756	14,750
Bank Charges	4,740	12,858
Miscellaneous Expenses	323,532	327,339
Rent for Ground Floor Basement	12	12
Fixed Assets Written Off	-	109,192
	1,335,120	**3,494,104**
SCHEDULE 18 : EXPENSES ON THE OBJECTS OF THE TRUST		
Subscription to Periodicals	309,713	474,231
Salary Subscription to Peridocials Dept.	2,779,977	2,760,764
Cultural Activities	26,537	71,370
Printing, proof reading and postage of ASM Journal	164,876	240
M.M. Dr. P. V. Kane Lectures and Seminars	-	75,680
Honorarium to Director of MM Dr. P. V. Kane Institute	75,000	180,000
ASM Literary Club Expenses	-	27,850
ASM Fellowship	-	1,000

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

Schedule	31.3.2021 Rs.	31.3.2020 Rs.
ASM Fellowship	-	1,000
Conferment of Fellowship Function	-	208,550
Critical Edition & Translation of MSS Expenses	-	1,685
Founders & Guardians of the ASM	-	11,580
Expenses on Certificate Course in Ancient Indian Culture	-	173,673
Restoration of Books (Pilot Project)	-	100,000
I. T. Upgradation Project	-	17,700
Salary Purchase & Processing of Books	4,148,475	-
Microfilming Laboratory Expenses :	3,178,403	-
Salaries & Allowances	-	40,946
Repairs & Maintenance	-	11,501
Other Laboratory Expenses		2,922,912
Conservation Laboratory Expenses :		
Salaries & Allowances	3,014,625	
Tissue Paper	22,701	-
Chemicals & Other Laboratory Expenses	-	92,730
	13,720,307	**7,172,412**

THE MUMBAI PUBLIC TRUST ACT, 1950

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 19 : DEPRECIATION

Asset	Cost as on 1.4.20 Rs.	Additions / (Sold/Written Off) Rs.	Cost as on 31.3.21 Rs.	Depreciation Rs.
1. Books	36,944,964	21,407	36,966,371	1,462,876
2. Microfilmed Books	18,687,779	-	18,687,779	851,136
3. Office Equipment	6,912,067	-	6,912,067	311,695
4. Library Equipment	5,030,968	-	5,030,968	232,447
5. MSS Preservation Equipment	174,618	-	174,618	392
6. Microfilming Laboratory Equipment	4,806,927	-	4,806,927	70,224
7. Computers	2,916,066	(229,404)	2,686,662	327,188
8. Airconditioners	2,112,232	-	2,112,232	82,452
9. Furniture & Fittings	5,385,786	-	5,385,786	342,205
10. Electrical Fittings	1,209,305	-	1,209,305	32,941
11. Vaccuum Cleaner	38,960	-	38,960	1,282
12. Mobile Racks	14,746,561	259,000	15,005,561	445,545
13. Die	367,299	-	367,299	17,447
14. Hydraulic Lift	1,352,553	-	1,352,553	64,246
15. Intangible Assets	239,933	-	239,933	-
	100,926,018	**51,003**	**100,977,021**	**4,242,076**

Note: Depreciation is calculated on Straight Line Method.

THE ASIATIC SOCIETY OF MUMBAI

LIST OF DONORS

Donations received during the period from 1.4.2020 to 31.3.2021

Sr. No.	Name of the Donors	Amount Rs.
1	Ministry of Culture Government of India	**6,000,000**
2	Grant in aid from BMC	**1,000,000**
3	**Donation for Corpus Fund**	
a	Navroz Seervai	200,000
		200,000
4	**Donation for Mumbai Research Centre**	
a	Ms. Kalpana Seth	300,000
b	Voltas Ltd	100,000
c	Trent Ltd	100,000
d	TATA investment Company	100,000
e	State Bank of India	100,000
f	Humera Ahmed	20,000
		720,000
5	**Donations for Staff welfare Fund**	
a	Abil Fazal Mohamadi Plumber	300,000
b	Prof. Meenal Kshirsagar	105,000
c	Dr. Usha R. Vijailakshmi	55,000
d	Dr. Shehernaz Nalwalla	55,000
e	Prof. Vispi Balaporia	50,000
		565,000
6	**Donation for Book Adoption Scheme Fund**	
a	Rotary Club of Bombay Charities Trust N0.3	750,000
b	Adah Arore	300,000
c	Charu Sandip Desai	7,500
d	Makarand Sahasrabuddhe	7,500
e	Shantaram Chandorkar	5,000
		1,070,000
7	**General Donations**	
a	Saraswat Co.Op. Bank ltd	12,000
b	Alka Vithal Samel	1,111
c	Kumud Dilip Kanitkar	100,000
d	Aries Agro Ltd	15,000
e	Indiana Conveyors Pvt. Ltd.	300,000
		428,111

8	**Donation for Social Media Initiative**	
a	Rotary Club of Bombay Charities Trust N0.3	**185,000**
9	**Donation for Jt. Chagala Memorial Lecture Fund**	**400,000**
10	**Donation for Staff interim Relief**	
a	Dattatray Nadkarni	500,000
b	Smt. Kaoumudi D. Telang	500,000
c	Mr. Somasekhar Sundaresan	500,000
d	Dr. Vijaya Gupchup	100,000
e	Mr. Rajiv Rajan	50,000
f	Mr. Kriti Seth	50,000
g	The Ramal Charities	25,000
h	Mrs. Sarla N. Kripalani	10,000
i	Ms. Aparna Prabhakar Tulpule	10,000
j	Mr. Joy Thomas	10,001
k	Manjeet Kripalani	10,000
l	Dr. Usha Thakkar	10,000
m	Raamesh Gowari Raghwan	5,000
n	Well wishers	5,000
o	Ms. Prakrit P. Sharan	1,000
		1,786,001
11	**Donation for Restoration of Statue**	
a	Sir Jamsetjee Jeejeebhoy Charity Fund	236,000
b	Sir Jamsetjee Jejeebhoy Parsee Benevolent Institution	218,300
c	B.Doctor Trust	100,000
d	Mr. Navroz Seervai	100,000
e	Hemangi Pant	80,240
		734,540
	Total Grant/ Donations Rs.	**13,088,652**

THE ASIATIC SOCIETY OF MUMBAI

INVESTMENT SUMMARY AS ON 31/03/2020

(Details : Schedule No. 16)

No	As at 31.3.2020 Rs	Particulars	As at 31.3.2021 Rs
1	133,920,000	Government of India 8% Savings (Taxable) Bonds 2003	133,920,000
2	24,288,043	Fixed Deposit with State Bank of India	38,813,672
3	1,000,000	Fixed Deposit with Bank of Maharashtra	1,000,000
4	548,463	Quantum Optima Deposit with ICICI Bank	458,912
5	1,000,000	Fixed Deposit with Saraswat Co.Op. Bank	1,000,000
	160,756,506		**175,192,584**

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THE MUMBAI PUBLIC TRUST ACT, 1950

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Growth Record- Wise Statement of Income and Expenditure Registered No. E-1020 (Bom)

		The Year ended									
INCOME:		**31.3.2012 Rs.**	**31.3.2013 Rs.**	**31.3.2014 Rs.**	**31.3.2015 Rs.**	**31.3.2016 Rs.**	**31.3.2017 Rs.**	**31.3.2018 Rs.**	**31.3.2019 Rs.**	**31.3.2020 Rs.**	**31.3.2021 Rs.**
1	Interest/Dividend	3,819,807	3,722,158	5,226,935	5,407,605	6,339,490	9,478,007	9,242,019	9,217,143	9,323,716	92,86,374
2	Income from other sources	8,410,987	11,565,722	11,375,556	13,689,903	18,941,333	10,265,748	13,189,515	16,664,744	12,190,060	95,00,219
3	Closing stock of ASM Journals	10,549	10,585	10,572	435	401	454	429	349	343	469
4	Closing stock of Manusript Catalogue	-	64,865	61,916	53,978	51,483	51,030	49,896	48,129	47,930	48,988
5	Closing stock of ASM DVD			61,653	58,272	53,499	51,709	49,720	49,896	48,988	46,935
6	Closing stock of Proceedings of Kane Seminar			72,600	72,600	72,300	71,700	71,400	71,100	71,100	71,100
		12,241,343	15,363,330	16,809,232	19,282,793	25,458,506	19,918,648	22,602,979	26,051,361	21,682,137	1,89,45,085
7	Excess of Expenditure over income	3,758,439	719,634	-	-	-	-	-	-	-	-
		15,999,782	16,082,964	16,809,232	19,282,793	25,458,506	19,918,648	22,602,979	26,051,361	26,051,361	1,89,45,085
	EXPENDITURE:										
1	Establishment Expenses :										
	(Salary & Wages)	4,528,951	4,170,790	4,494,981	5,025,071	5,026,337	6,038,228	5,604,002	5,199,183	5,416,569	5,383,484
2	General Expenses	1,825,549	2,497,415	2,024,845	1,864,631	2,925,134	3,425,251	3,015,578	4,164,491	3,494,104	1,335,120
3	Expenses on objects of the Trust	7,203,399	6,753,273	5,887,163	6,725,909	8,129,696	7,936,013	7,399,012	8,009,738	7,172,412	13,720,307
4	Opening stock of ASM Journals	10,848	10,549	10,585	10,572	435	401	454	429	349	343
5	Opening stock of Manuscripts Catalogue			64,865	61,916	53,978	51,483	51,030	49,896	49,896	48,988
6	Opening stock of ASM Journals/DVD				61,653	58,272	53,499	51,709	49,720	48,129	47,930
7	Opening stock of Proceedings of Kane Seminar				72,600	72,600	72,300	71,700	71,400	71,400	71,100
8	Depreciation	2,431,035	2,650,937	2,961,634	3,381,356	3,759,303	4,116,455	3,871,850	4,283,656	4,598,360	4,242,076
	Total	15,999,782	16,082,964	15,444,073	17,203,708	20,025,755	21,693,630	20,065,335	21,828,513	20,851,219	2,48,49,348
9	Excess of income over Expenditure	-	-	1,365,159	2,079,085	5,432,751	(1,774,982)	2,537,644	4,222,848	831,218	58,95,263
10	Less: Transfer to ASM Development Fund	-	-	500,000	1,000,000	3,000,000	-	2,000,000	4,000,000	-	-
11	Balance Transfer to Income & Expenditure Account	-	-	865,159	1,079,085	2,432,751	-	537,644	222,848	831,218	58,95,263

THE ASIATIC SOCIETY OF MUMBAI

Regd. No. E-1020 (Bom)

REPORT

We have audited the annexed balance Sheet as at 31st March, 2021 the Asiatic Society of Mumbai and the sub-joined Income and Expenditure account for the your ended upon that date with the Books of Accounts and Vouchers and have to report under:

1 (a) The accounts are maintained regularly and in accordance with the provision of the Public rusts Act, 1950

(b) The receipts and disbursements are properly shown in the accounts.

(c) The Bank Balance shown in the Accounts was found correct. The Balance verified by us with the certificates from the bankers.

(d) All books, deeds, accounts, vouchers and other documents or records required by us were produced before us.

(e) Regarding the inventories of the movables of the trust, attention is invited to the Certificate signed by the Hon. Secretary dated 16th March, 2021.

(f) The Manager of trustees or any other person required to appear before us did so and furnished the necessary information required by us.

(g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.

(h) Quotations were invited for all major expenses for repairs and construction.

(I) No part of the money of the Trust has been invested contrary to the provision of Section 35 of the Act.

2. (a) There are no cases of irregular, illegal or improper expenditure or failure or omission to property thereof.

(b) A budget has been filed in the form provided Rule 16 (A).

3. (a) The minimum number of Trustees according to the constitution of the Trust is maintained

(b) Number of meetings to be held during the year is not fixed in the constitution however, 19 meetings were held during the year under audit.

(c) Minute Book of the proceeding of the meetings in maintained.

(d) No Trustee has any interest in the investments of the Trust.

(e) No Trustee is a debtor or creditor of the Trust.

(f) There were no irregularities pointed out by us in the accounts of the previous year and hence the question hence of complying with them did not arise.

SHRI SURIL V. SHAH **Partner A.D. BHORKAR**

Mumbai
Dated : 16th December, 2021

Chartered Accountants

CERTIFICATE FOR THE MOVABLES OF THE ASIATIC SOCIETY OF MUMBAI

Date: 16/12/2021

The total number of manuscripts is 2,847 and printed 'pothis' are 293. A detailed catalogue of all the manuscripts and printed 'pothis' is available in "A Catalogue of the Manuscripts and Printed Pothis at the Asiatic Society of Mumbai (updated till 2012)"

The Chhatrapati Shivaji Maharaj Vastu Sangrahalaya (formerly The Prince of Wales Museum) has sent a letter dated 26th July 2021 stating that the artefacts given on loan to the Museum and the antiquities mentioned in the lists previously sent are in order

Usha R Vijailakshmi
Officiating Hon. Secretary

THE ASIATIC SOCIETY OF MUMBAI
Expenditure

Sr No	Particulars	Completed Year Figures 2020-2021 Rs.	Budget for 2021-22 Rs.
1	**Establishment expenses**		
1	Office Salary	5,051,156	5,703,200
2	Provident Fund Contribution	202,428	202,500
3	Group Insurance	72,000	72,000
4	Festival Allowance	57,900	58,000
	Total Establishment Expenses Rs.	**5,383,484**	**6,035,700**
2	**General Expenses**		
1	Stationery	29,648	160,000
2	Printing	38,304	400,000
3	Postage	2,538	25,000
4	Conveyance	4,075	25,000
5	Telephone	89,437	120,000
6	Electricity	263,505	850,000
7	Repair & maintenance	384,193	500,000
8	Honorarium to auditors	30,000	33,000
9	Legal Charges	99,420	35,000
10	Uniforms to Staff	-	93,000
11	Washing Charges	13,820	35,000
12	Binding materials	35,140	100,000
13	Safe Deposit locker Rent	16,756	15,000
14	Bank Charges	4,740	3,000
15	Miscellaneous Expenses	323,532	250,000
16	Rent for Ground Floor (Basement)	12	12
17	Certificate course expenses		150,000
18	Gramthsanjeevani Maintenance		800,000
	Total General Expenses	**1,335,120**	**3,594,012**
A	**From internal resources of ASM**		
1	Printing of ASM Journals	164,876	170,000
2	Dr. P.V. Kane Institute Seminar/lecture	-	80,000
3	Honorarium to Director P.V. Kane Institute	75,000	180,000
4	ASM fellowship		50,000
5	Culture Activities	26,537	100,000
	From internal ASM Fund	**266,413**	**580,000**

THE ASIATIC SOCIETY OF MUMBAI
Income

Sr No	Particulars	Completed Year Figures 2020-2021	Budget for 2021-22 Rs.
1	**Interest & Dividends**		
a	Interest on Fixed Deposit/bonds (Corpus)	8,265,074	8,268,000
b	Interest on Reserve fund (Units/bonds)	881,172	959,000
c	Interest on Saving account	140,128	50,000
d	Interest on Investments of Bicentenary Surplus	-	224,000
	Total Interest & Dividends	**9,286,374**	**9,501,000**
2	**Income from Other Sources**		
	Subscription from:		
a	Resident members Subscription	154,700	200,000
b	Non-Resident Members Subscription	500	3,000
c	Indian student memb. Sub.	1,000	3,000
d	Diplomat Membership	10,000	-
e	Granth Sanjeevani Membership	600,425	500,000
f	Membership Subscription Arrears	-	6,000
g	Reader members Subscription	13,252	5,000
h	Temporary Membership	6,550	5,000
i	Membership Cards	460	1,000
j	Membership Forms/xerox charges	1,009	4,000
k	Fine for late return of books	3,162	30,000
l	Sale of journals	25,790	15,000
m	Miscellaneous income	16,600	30,000
n	General donation	1,499,112	200,000
o	Grant from Central Govt.	6,000,000	52,180,956
p	Sale of Scrap	-	
q	Grant in aid from Mumbai Municipal Corporation	1,000,000	1,000,000
r	Royalty Received	-	-
s	Fees received for Certificate course in ancient Indian Culture	45,600	150,000
t	Administrative Chargees for Endowment Funds	122,059	
	Total Interest & Dividends	**9,500,219**	**54,332,956**
	Grand Total Income (1+2)	**18,786,593**	**63,833,956**
	Deficit	5,895,263	(3,556,712)
		24,681,856	**67,390,668**

THE ASIATIC SOCIETY OF MUMBAI
Expenditure

Sr No	Particulars	Completed Year Figures 2020-2021 Rs.	Budget for 2021-22 Rs.
I	**Plan Grant from Govt. of India**		
1	Purchase and Processing of periodicals	309,713	1,000,000
2	Salary purchase and Processing of periodicals	2,779,977	4,002,414
3	Mumbai Research Centre	-	500,000
4	Hand Book of Coin in possession of the society	-	100,000
5	Founders & Guardians of the Asiatic society of Mumbai	-	100,000
6	Critical Edition and Translation of MSS exp.	-	150,000
7	I.T. Upgradation	-	125,000
8	Upgradation of Office Equipment's	-	250,000
9	Library Improvement	-	200,000
10	Literary Festivals	-	100,000
11	ASM Club Activities	-	150,000
12	Publication of Fountains of South Mumbai and the Hindu Temples of Mumbai (projects completed in 2013)	-	600,000
13	Publication of three volumes of the Journal of the Asiatic Society of Mumbai in November 2021	-	825,000
14	Introducing RFID Systems	-	2,500,000
15	Personal Computers, laptops with licensed software	-	
16	Outreach activities - Conducting workshops, seminarslecture Series	-	25,000,000
\			
	Total Object of the Trust (Plan Grant)	**3,089,690**	**35,602,414**
4	Depreciation on fixed Assets	**4,242,076**	**4,500,000**
5	Provision for contingency	**-**	**500,000**
6	Purchase and Processing of Books from funds/Grant	**4,148,475**	**7,432,814**

THE ASIATIC SOCIETY OF MUMBAI
Expenditure

Sr No	Particulars	Completed Year Figures 2020-2021 Rs.	Budget for 2021-22 Rs.
7	**Microfilming Lab related**		
1	Microfilming lab. Staff salary	**3,178,403**	**4,435,214**
2	Microfilming lab. Chemicals		
3	Microfilming lab. Repairs and Maintenance		-
	Total Microfilming lab.	**3,178,403**	**4,435,214**
8	**Conservation Lab related:**		
1	Conservation lab. Staff Salary	3,014,625	4,710,514
2	Conservation lab. Chemicals/Tissue Paper	22,701	-
	Total Conservation lab.	**3,037,326**	**4,710,514**
	Grand Total Expenditure (1+2+3+4+5+6+7+8)	**24,681,856**	**67,390,668**

THE ASIATIC SOCIETY OF MUMBAI

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To scrutinize Applications for Membership

(Elected by the AGM)

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3. Dr. Kumud D. Kanitkar
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3.	Dr. Gita Kasturi -	Hon. Jt. Finance Secretary
4.	Dr. Meena Vaishampayan-	Hon. Jt. Finance Secretary *(Resigned from Mg Com and as HFS)*
5.	Mr. Surendra Kulkarni -	Hon. Secretary (Resigned)
	Dr. Usha R. Vijailakshmi –	Officiating Hon. Secretary
6.	Ms. Madhavi G. Kamat -	Hon. Jt. Secretary
7.	Ms. Sushama V. Dabak	(Resigned)
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28. Dr. Vijay Kumar Gupta –Co-opted
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